



Budgeting for Outcomes

Long-Range Financial Strategy

Long-Range Financial Strategy

The financial decision-making framework used to align resources with the community's long-term service priorities.

- Defines the City's service commitments.
- Provides a strategic, sustainable, and fiscally responsible road map to fulfill them.
- Offers insights into future financial capacity.
- Helps guide decisions that balance community's needs, expectations, and level of services.

Community Informed Plans and Budget



Guiding Principles

Current	Proposed
1. Resource awareness	1. Resource awareness
2. Understanding interdependencies	2. Understanding interdependencies
3. Strategic alignment	3. Strategic alignment
4. Outcome-based financial planning	4. Outcome-based financial planning
5. Community-informed service outcomes	5. Community-informed service outcomes
	6. Commitment to respect, equity, diversity, and inclusion
	7. Environmental stewardship
	8. Sustaining infrastructure investments
	9. Innovation and continuous improvements
	10. Collaboration and partnerships

Philosophies

Current	Proposed
1. Balancing the financial burden on community members with the level of service	1. Balance service levels with financial impacts
2. Being intentional in how the revenues are structured	2. Intentional City revenue structure



Financial Strategies

Current	Proposed
1. Community-based budgeting (8)	1. Community Investment Plan
2. The Price of Government (1)	2. Revenue policy framework
3. Revenue philosophy (2)	3. Long-range financial planning
4. Long-range financial planning (3)	4. Community-informed citywide planning
5. Budgeting by Priorities (8)	5. Economic Development Strategic Plan (New)
6. The “value proposition” (performance measurement) (9)	6. Capital Investment Strategy (CIS)
7. Capital investments (6)	7. Business Technology Investment Strategy (New)
8. Maintaining prior investments (6, 7)	8. Community-based budgeting
9. The Capital Facilities Plan as element of Comprehensive Plan (6)	9. Fiscal resilience and reserve management
10. The Capital Investment Strategy (CIS) (6)	10. Performance management
11. Capital Investment Program Business Technology Investment Program (6,7)	

Appendices

Current	Proposed
Fiscal policies	Fiscal policy overview
The budget process	Community Investment Rate Calculation
	Biennial Budget Process
	City operating revenues
	City capital investment revenues
	Other available revenues
	Current rates and fees
	History of Redmond revenues
	History of the Long-Range Financial Strategy