CITY OF REDMOND ORDINANCE NO.

ΑN ORDINANCE OF THE CITY ΟF REDMOND, WASHINGTON, LEVYING PROPERTY TAXES FOR THE CITY OF REDMOND FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2025, ON ALL PROPERTY, BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CARRY GENERAL ON OPERATIONS, RECOGNIZE VOTER APPROVED LEVY LID LIFTS FOR PUBLIC SAFETY AND PARKS FOR THE ENSUING YEAR AS REQUIRED BY LAW

WHEREAS, the City Council of Redmond, Washington has properly given notice of public hearings held on July 16, 2024, October 1, 2024, October 15, 2024, and November 4, 2024, to consider the City of Redmond's current expense budget for the 2025-2026 biennium, pursuant to RCW 84.55.120; and

WHEREAS, the City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Redmond requires a levy in the amount of \$33,334,316 which includes an increase in property tax revenue from the previous year beyond that resulting from the addition of new construction and improvements to property and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City; and

Page 1 of 4 Ordinance No.

WHEREAS, the City Council in the course of considering the budget for the 2025-2026 biennium has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, City of Redmond voters approved a levy lid lift for public safety and parks and recreation in 2007.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. General Tax Levy for 2025. An increase in the regular levy is hereby authorized for the 2025 regular levy in the amount of \$33,334,316, which represents a percentage increase of 1.00%, or \$322,414, from the previous year, to discharge the expected expenses and obligations of the City. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property, and any additional amounts resulting from any annexations that have occurred, and refunds made. Including the increase stated above and inclusive of the addition of new construction, annexations and refunds there shall be and is hereby levied current taxes of \$33,334,316 the purpose of which is to discharge the expected expenses and obligations of the City.

In the event King County provides updated levy limit information after the passage of this ordinance, the levy provided herein shall be automatically adjusted to reflect such information so that the total sum levied shall not exceed the increase authorized by the levy lid lift approved by voters for public safety and parks and such other amounts authorized by law.

Page 2 of 4 Ordinance No.

Section 2. Certification of Ordinance to King County Council. This ordinance shall be certified to the King County Council, as provided by law, and taxes hereby levied shall be collected and paid to the Finance Director of the City of Redmond at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for non-charter code cities.

Section 3. <u>Majority Approval.</u> This ordinance was passed by a majority of the entire Council.

Section 4. Severability. If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity of any other section, sentence, clause, or phrase of this ordinance.

Section 5. Effective Date. This ordinance shall take effect and be in full force on January 1, 2025, provided five days have passed since the date of publication of a summary in the City's official newspaper or as otherwise provided by law.

Page 3 of 4 Ordinance No.

ADOPTED by the Redmond City	Council this 19th day of November
2024.	
	CITY OF REDMOND
	MAYOR, ANGELA BIRNEY
ATTEST:	
CHERYL XANTHOS, MMC, CITY CLERK	(SEAL)
APPROVED AS TO FORM:	
DANIEL KENNY, CITY ATTORNEY	
FILED WITH THE CITY CLERK: PASSED BY THE CITY COUNCIL: SIGNED BY THE MAYOR: PUBLISHED: EFFECTIVE DATE:	
ORDINANCE NO:	

Page 4 of 4 Ordinance No.