



Vision Blueprint 2050:

An Update of Redmond's Capital Investment Strategy (CIS)

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Redmond
WASHINGTON

Asks for tonight

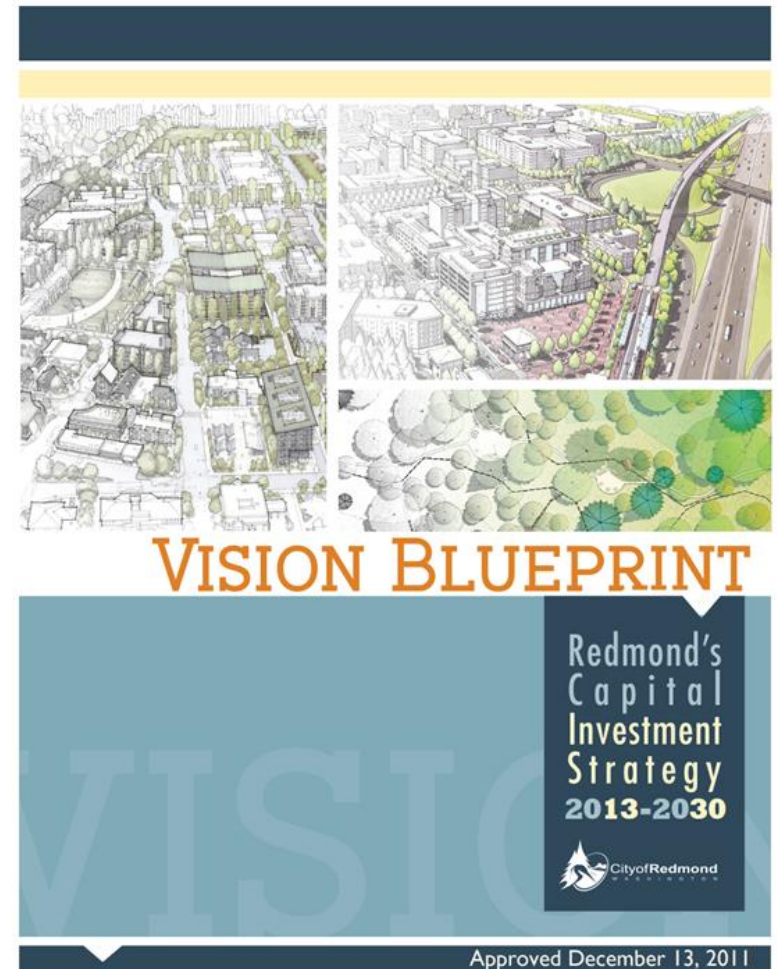
- Review Vision Blueprint 2050 and Issues Matrix
- Provide feedback on plan
- Provide direction to staff on approving the plan by resolution

Vision Blueprint 2050 update



Purpose:

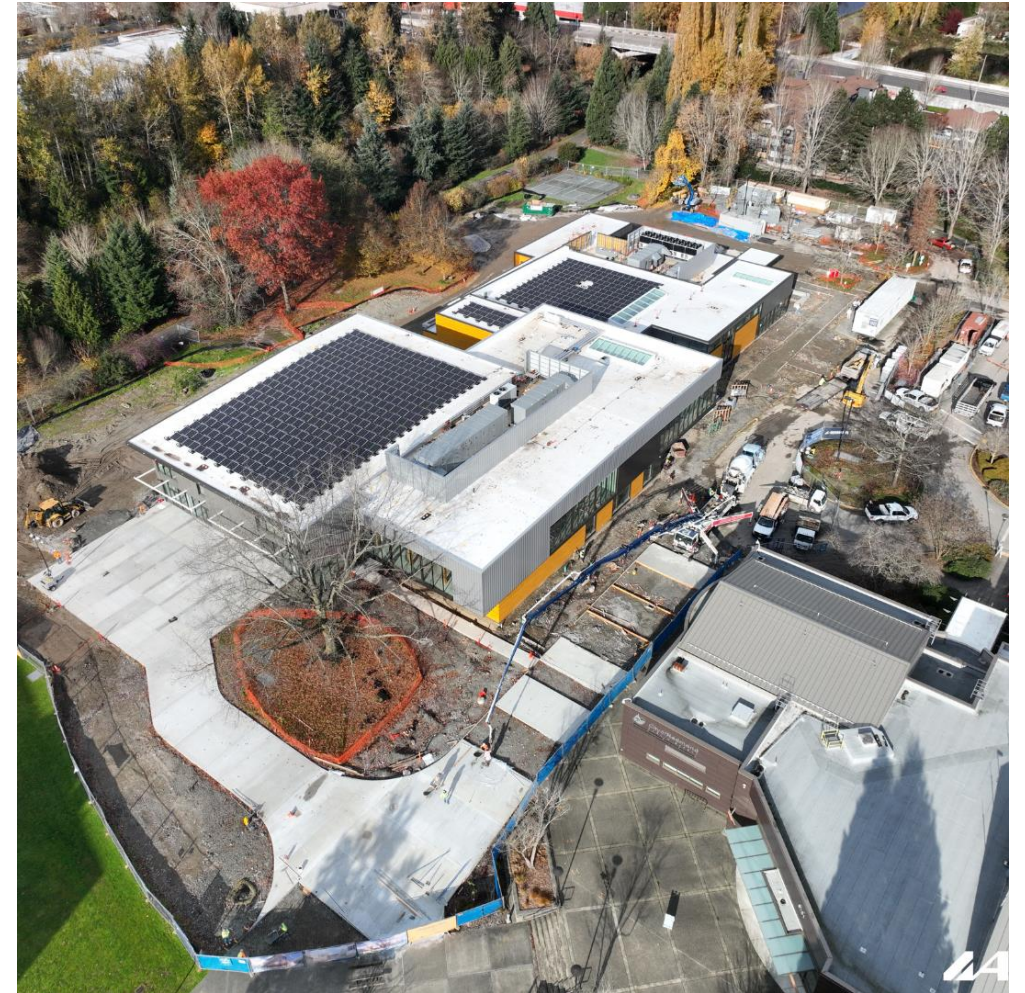
- Update Redmond's Capital Investment Strategy (CIS) to 2050 horizon
 - Current CIS goes to 2030
 - Update to align with Redmond 2050 Comprehensive Plan (recently adopted)



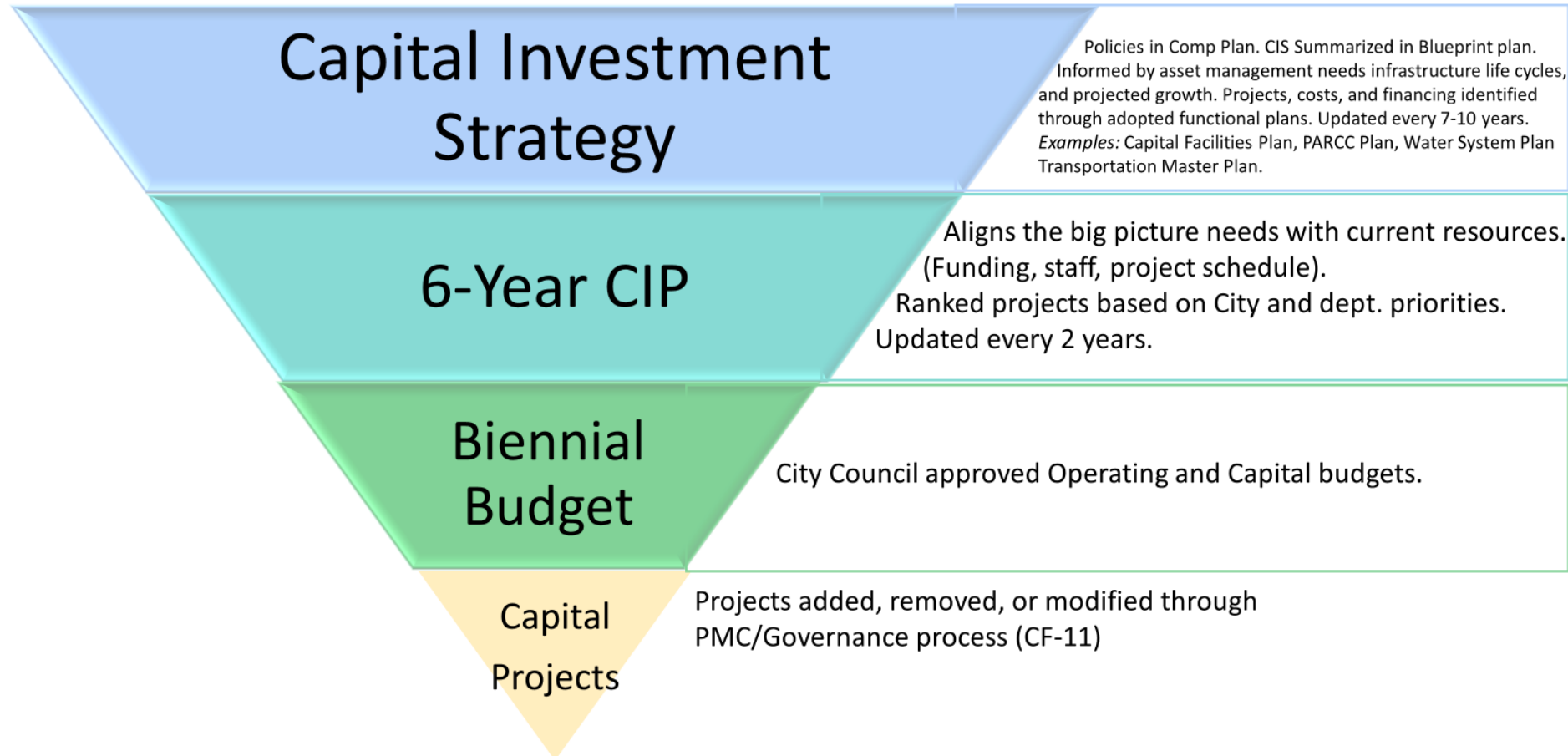
Approved December 13, 2011

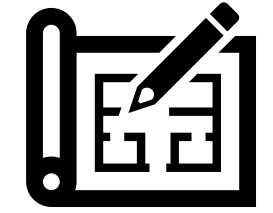
What is the CIS?

- A Process
- Policies (Redmond 2050 Comp Plan, Community Strategic Plan)
- Blueprint 2050 Plan



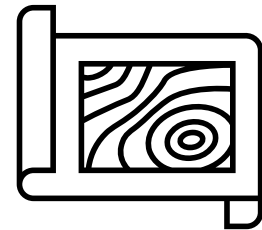
What is the CIS? (cont.)





Vision Blueprint - Purpose

- Implement the Comprehensive Plan vision for Downtown, Overlake, and Marymoor centers, and established neighborhoods;
 - Identify key strategic actions needed to carry out the vision;
 - Summarize planned capital facility improvements, sequencing, and costs to year 2050.
 - Guide future decisions about priority infrastructure projects and programs across all functional areas.
- Address deficiencies such as level of service compliance;
 - Address maintenance, repair and upgrades as needed;
 - Address funding strategies; and
 - Address monitoring and reporting on progress.



What has changed?

- Redmond 2050 Comprehensive Plan update
 - **Updated housing (+25,000) and job (+30,000) targets**
 - Themes: Equity and Inclusion, Resiliency, and Sustainability
 - Climate resilience and greenhouse gas reduction goals
 - Complete neighborhoods
 - Middle housing and high-rise development
 - **Updated functional plans with new projects**

Blueprint 2050 - overview

- Introduction - Investing in Redmond's Future
 - Includes Vision, and Comp plan policies and functional plans used for this plan
- Chapter 1 - Building a Solid Foundation
 - Accomplishments since 2013, existing facilities and infrastructure
- Chapter 2 - Redmond's Infrastructure Needs
 - Summarizes key improvements identified from functional plans
- Chapter 3 - Funding Redmond's Infrastructure Needs
 - Summarizes funding strategies identified in functional plans and financial strategies

Thank You

Any Questions?

