



Memorandum

Date: 8/17/2021  
Meeting of: City Council

File No. AM No. 21-123  
Type: Consent Item

TO: Members of the City Council  
FROM: Mayor Angela Birney  
DEPARTMENT DIRECTOR CONTACT(S):

Finance	Chip Corder	425-556-2189
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DEPARTMENT STAFF:

Finance	Marissa Flynn	Senior Financial Analyst
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**TITLE:**

Adoption of an Ordinance Amending Ordinance Nos. 3026, 3041, and 3042 by Making Adjustments to the City’s 2021-2022 Biennial Budget to Recognize Appropriation of the Unallocated Beginning Fund Balance in the General Fund to Allocate Funding to be used for the Capital Investment Program

- a. Ordinance No. 3049: An Ordinance of the City Council of the City of Redmond, Washington, Amending Ordinance Nos. 3026, 3041, and 3042 by Making Adjustments to the City’s 2021-2022 Biennial Budget, in Exhibit 1

**OVERVIEW STATEMENT:**

The purpose of the budget adjustment is to formally recognize \$15.6M of the unallocated 2021-2022 General Fund Beginning Fund Balance to be used for the Capital Investment Program.

Examples include:

- Redmond Community and Senior Center
- Continued implementation of the Facilities Strategic Plan
  - Public Safety Building Phase 3
  - Maintenance and Operations Center (MOC)
- Create reserves for the Capital Investment Program
- Other projects as approved by Council

Additional Background Information/Description of Proposal Attached

**REQUESTED ACTION:**

- Receive Information       Provide Direction       Approve

**REQUEST RATIONALE:**

- **Relevant Plans/Policies:**  
Fiscal Policies
- **Required:**  
RCW 35A.33.120 Funds-Limitations on expenditures-Transfers and adjustments.
- **Council Request:**  
N/A
- **Other Key Facts:**  
N/A

**OUTCOMES:**

The budget adjustment is necessary to align City financial records with decisions made by the Council.

**COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:**

- **Timeline (previous or planned):**  
N/A
- **Outreach Methods and Results:**  
N/A
- **Feedback Summary:**  
N/A

**BUDGET IMPACT:**

**Total Cost:**  
\$15,611,470

**Approved in current biennial budget:**       Yes       No       N/A

**Budget Offer Number:**  
N/A

**Budget Priority:**  
N/A

**Other budget impacts or additional costs:**       Yes       No       N/A  
*If yes, explain:*  
N/A

**Funding source(s):**  
N/A

**Budget/Funding Constraints:**

N/A

**Additional budget details attached**

**COUNCIL REVIEW:**

**Previous Contact(s)**

<b>Date</b>	<b>Meeting</b>	<b>Requested Action</b>
6/22/2021	Committee of the Whole - Finance, Administration, and Communications	Provide Direction
7/27/2021	Study Session	Provide Direction

**Proposed Upcoming Contact(s)**

<b>Date</b>	<b>Meeting</b>	<b>Requested Action</b>
N/A	None proposed at this time	N/A

**Time Constraints:**

All budget adjustments for the 2021-2022 biennium must be approved no later than December 31, 2022.

**ANTICIPATED RESULT IF NOT APPROVED:**

The \$15,611,470 of General Fund Beginning Fund Balance would remain unrecognized and unallocated.

**ATTACHMENTS:**

Attachment A: Ordinance: 2021-2022 Budget Adjustment #7 - Capital Investment Program  
Exhibit 1: Summary of 2021-2022 Budget Adjustments - Capital Investment Program