

EXHIBIT F
PAYMENT PLAN FOR ELIGIBLE COSTS

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INVOICING FOR ERRATIC RELOCATION AND EAST LAKE SAMMAMISH PARKWAY – REDMOND WAY RECHANNELIZATION

A. East Lake Sammamish Parkway-Redmond Way Intersection (Section 6.2(a)):

1. Payment 1: 20% (\$160,675) upon completion of any required environmental review (SEPA)
2. Payment 2: 35% (\$281,180) at construction contract award (only if environmental review (SEPA) is complete)
3. Payment 3: 35% (\$281,180) at 50% completion of the construction contract (only if environmental review (SEPA) is complete)
4. Payment 4: 10% (\$80,340) at acceptance by the City

B. Erratic Art Relocation (Section 6.2(b)):

1. Payment 1: 40% (\$230,520) within 30 days of execution of this Agreement or when any required environmental review (SEPA) for the Erratic Relocation is complete, whichever is later
2. Payment 2: 50% (\$288,150) at execution of the construction contract
3. Payment 3: 10% (\$57,630) at acceptance by the City