

City of Redmond

15670 NE 85th Street Redmond, WA

Memorandum

Date: 11/28/2023 Meeting of: City Council Study Session	File No. SS 23-071 Type: Study Session		
TO: Members of the City Council FROM: Mayor Angela Birney DEPARTMENT DIRECTOR CONTACT(S):			
Planning and Community Development	Carol Helland	425-556-2107]
DEPARTMENT STAFF:	•		,
Planning and Community Development	Seraphie Allen	Deputy Director	
Planning and Community Development	Philly Marsh	Economic Development Manager	
TITLE: Economic Development Strategic Plan Da OVERVIEW STATEMENT:	ata Analysis Findings and	Strategic Themes	
This presentation will introduce the Ed themes to inform continued stakeholder Economic Development Program.	engagement, and strates	gy development of the guiding docum	-
☐ Additional Background Informat	ion/Description of Propo	sal Attached	
REQUESTED ACTION:			
☐ Receive Information	☑ Provide Direction	☐ Approve	
REQUEST RATIONALE:			
 Relevant Plans/Policies: Redmond Comprehensive Plan: Comprehensive Plan Required: N/A Council Request: N/A Other Key Facts: N/A 	This plan will advance th	e Economic Vitality policies set throu	gh the Redmond

OUTCOMES:

The Economic Development Strategic Plan process draws on previous studies and reports, current quantitative and qualitative data, and best practices to develop an aligned and organized suite of strategies and actions that will guide the

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City of Redmond's economic development program implementation over the next five years.

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

Timeline (previous or planned):

The Economic Development Strategic Plan kicked off in August and is currently in the Data Analysis and Community Stakeholder Engagement Phase. A final strategic plan is anticipated in April 2024.

Outreach Methods and Results:

A questionnaire available in five languages is currently active. Focus groups are currently scheduled for December. Information about the project and how to get involved can be found at Economic Development Development Development Strategic Plan Redmond, WA https://www.redmond.gov/2059/Economic-Development-Strategic-Plan

Feedback Summary:

N/A

BUDGET IMPACT:

Previous Contact(s)

Meeting

Business Meeting

Date

7/18/2023

Total Cost: The consultant contract was approved by Coun through the adopted budget.	cil on July 18, 20	023, for \$80,850.	. Staff working on this plan are funded
Approved in current biennial budget:	⊠ Yes	□ No	□ N/A
Budget Offer Number: 0000040 Community/Economic Development			
Budget Priority: Vibrant and Connected			
Other budget impacts or additional costs: If yes, explain: N/A	□ Yes	⊠ No	□ N/A
Funding source(s): American Rescue Plan Act (ARPA) (\$60,000) General Fund (\$20,850)			
Budget/Funding Constraints: N/A			
☐ Additional budget details attached COUNCIL REVIEW:			

Requested Action

Approve

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11/6/2023	Committee of the Whole - Planning and Public Works	Provide Direction
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Proposed Upcoming Contact(s)

Date	Meeting	Requested Action
3/26/2024	Study Session	Provide Direction

Time Constraints:

Approval of plan will provide direction for program implementation

ANTICIPATED RESULT IF NOT APPROVED:

N/A

ATTACHMENTS:

Attachment A: Economic Development Strategic Plan Council Presentation