



Memorandum

Date: 10/17/2023
Meeting of: City Council

File No. AM No. 23-147
Type: Consent Item

TO: Members of the City Council
FROM: Mayor Angela Birney
DEPARTMENT DIRECTOR CONTACT(S):

Finance	Kelley Cochran	425-556-2748
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DEPARTMENT STAFF:

Finance	Haritha Narra	Finance Manager
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TITLE:

2024 Business License Ordinance

a. Ordinance No. 3131: An Ordinance of the City of Redmond, Washington, Amending Sections 5.04.070 and 5.04.080 of the Redmond Municipal Code, Increasing the Business License Fee as Required by RCW 35.90, Municipal Business Licensing, Effective Date

OVERVIEW STATEMENT:

Currently, the City assesses \$132.00 per full-time equivalent (FTE) employee doing business in Redmond. Of that total, \$56.00 per FTE goes into the General Fund to support City operations and \$76.00 per FTE is used to fund transportation capital improvements or transportation demand management projects. Ordinance No. 3131 (Attachment A) increases the business license fee in 2024 by 6.5% in accordance with the Consumer Price Index for Urban Wages Earners and Clerical Workers (CPI-W) for the Seattle/Tacoma/Bellevue region for the First Half of 2023. As a result, the business license fee is being increased from \$132.00 to \$141.00 (rounded to the nearest dollar) per FTE in 2024, with \$60.00 per FTE going to the General Fund to support City operations and \$81.00 per FTE dedicated to funding transportation capital improvements or transportation demand management projects.

☒ **Additional Background Information/Description of Proposal Attached**

REQUESTED ACTION:

☐ **Receive Information** ☒ **Provide Direction** ☐ **Approve**

REQUEST RATIONALE:

- **Relevant Plans/Policies:**
N/A
- **Required:**
N/A
- **Council Request:**

N/A

- **Other Key Facts:**
N/A

OUTCOMES:

Approval of the attached ordinances will establish the 2024 Business License Fee.

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

- **Timeline (previous or planned):**
N/A
- **Outreach Methods and Results:**
N/A
- **Feedback Summary:**
N/A

BUDGET IMPACT:

Total Cost:
N/A

Approved in current biennial budget: ☒ Yes ☐ No ☐ N/A

Budget Offer Number:
N/A

Budget Priority:
Strategic & Responsive

Other budget impacts or additional costs: ☐ Yes ☐ No ☒ N/A

If yes, explain:
N/A

Funding source(s):
N/A

Budget/Funding Constraints:
N/A

☐ Additional budget details attached

COUNCIL REVIEW:

Previous Contact(s)

Date	Meeting	Requested Action
10/10/2023	Committee of the Whole - Finance, Administration, and Communications	Receive Information

Proposed Upcoming Contact(s)

Date	Meeting	Requested Action
10/17/2023	Business Meeting	Approve

Time Constraints:

Approval of 2024 Business License Fee should be adopted by December 31, 2023

ANTICIPATED RESULT IF NOT APPROVED:

N/A

ATTACHMENTS:

Attachment A: 2024 Business License Ordinance