CITY OF REDMOND RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, APPROVING A DEVELOPMENT AGREEMENT FOR A SITE OWNED BY FAIRBOURNE PROPERTIES, LLC LOCATED AT PARCELS NO. 7202410030, 7202410010, 7202410050, AND 7202410020

WHEREAS, Fairbourne Properties, LLC (the "Owner") owns Parcels
No. 7202410030, 7202410010, 7202410050, And 7202410020 (the "Site")
within the Redmond Town Center Mixed-Use Subarea; and

WHEREAS, the Owner has requested that the City of Redmond ("City") and the Owner enter into a development agreement for the Site in order to set forth the development standards and other provisions that will govern and vest a Master Planned Development including site improvements, a two-story addition to an existing garage, four mixed-use residential buildings, and either one mixed-use office building or one additional mixed-use residential building (the "Project"); and

WHEREAS, pursuant to Redmond Zoning Code (RZC) Section 21.76.070.P, the Redmond City Council reviewed and approved the Redmond Town Center Master Planned Development application; and

WHEREAS, pursuant to RCW 36.70B.200, the Redmond City Council held and opened a public hearing on the proposed agreement on October 21, 2025 and closed the record on October 21, 2025; and after

Page 1 of 3 Resolution No. ____

considering all testimony presented at the public hearing, determined that a development agreement for the Site should be approved.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Development Agreement Approved. That agreement entitled "Redmond Town Center Development Agreement" attached hereto as Exhibit A and incorporated herein by this reference as if set forth in full, is hereby approved and shall govern development of the Site described in said Agreement. The Mayor is hereby authorized to execute the Development Agreement on behalf of the City.

Section 2. Recording. As provided in RCW 36.70B.190, a signed original of the Agreement shall be recorded with the real property records of King County, Washington and shall be binding on the parties and their successors and assigns.

ADOPTED by the	Redmond City	Council	this	day of
, 2025.				
			APPROVED:	
			ANGELA BIRNE	Y, MAYOR

ATTEST:

Page 2 of 3 Resolution No. _____AM No.

CHERYL	XANTHOS,	MMC,	CITY	CLERK	(SEAL)

FILED WITH THE CITY CLERK: PASSED BY THE CITY COUNCIL: RESOLUTION NO:

Resolution No. _____ Page 3 of 3