

CITY OF REDMOND
RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF REDMOND, WASHINGTON, APPROVING A
DEVELOPMENT AGREEMENT FOR A SITE OWNED BY
FAIRBOURNE PROPERTIES, LLC LOCATED AT PARCELS
NO. 7202410030, 7202410010, 7202410050, AND
7202410020

WHEREAS, Fairbourne Properties, LLC (the "Owner") owns Parcels
No. 7202410030, 7202410010, 7202410050, And 7202410020 (the "Site")
within the Redmond Town Center Mixed-Use Subarea; and

WHEREAS, the Owner has requested that the City of Redmond
("City") and the Owner enter into a development agreement for the
Site in order to set forth the development standards and other
provisions that will govern and vest a Master Planned Development
including site improvements, a two-story addition to an existing
garage, four mixed-use residential buildings, and either one mixed-
use office building or one additional mixed-use residential building
(the "Project"); and

WHEREAS, pursuant to Redmond Zoning Code (RZC) Section
21.76.070.P, the Redmond City Council reviewed and approved the
Redmond Town Center Master Planned Development application; and

WHEREAS, pursuant to RCW 36.70B.200, the Redmond City Council
held and opened a public hearing on the proposed agreement on October
21, 2025 and closed the record on October 21, 2025; and after

considering all testimony presented at the public hearing, determined that a development agreement for the Site should be approved.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Development Agreement Approved. That agreement entitled "Redmond Town Center Development Agreement" attached hereto as Exhibit A and incorporated herein by this reference as if set forth in full, is hereby approved and shall govern development of the Site described in said Agreement. The Mayor is hereby authorized to execute the Development Agreement on behalf of the City.

Section 2. Recording. As provided in RCW 36.70B.190, a signed original of the Agreement shall be recorded with the real property records of King County, Washington and shall be binding on the parties and their successors and assigns.

ADOPTED by the Redmond City Council this _____ day of _____, 2025.

APPROVED:

ANGELA BIRNEY, MAYOR

ATTEST:

CHERYL XANTHOS, MMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
RESOLUTION NO: