

City of Redmond

15670 NE 85th Street Redmond, WA

Memorandum

Date: 11/12/2025 Meeting of: City Council		File No. SS 25-073 Type: Study Session	
TO: Members of the City Council FROM: Mayor Angela Birney DEPARTMENT DIRECTOR CONTACT	·(s):		
Finance	Kelley Cochran	425-556-27	'48
DEPARTMENT STAFF:			
Finance	Haritha Narra	425-556-2163	
<u>TITLE</u> : Budget Update			
OVERVIEW STATEMENT: The Finance Department will be pi 2027-2028 budget process. A new revenue, the Finance Department v ordinance. Additional Background Info	revenue option to consider vill request direction from Cou	will also be discussed. Dincil on how to proceed wi	uring the discussion of new
REQUESTED ACTION:			
☐ Receive Information	☑ Provide Direction	☐ Approve	
REQUEST RATIONALE:			
 Relevant Plans/Policies: N/A Required: N/A Council Request: N/A Other Key Facts: N/A 			

OUTCOMES:

The purpose of the study session is to provide Council with an update of several key financial and strategic initiatives related to the City's budget and fiscal planning efforts. Specifically, the presentation will provide:

Date: 11/12/2025File No. SS 25-073Meeting of: City CouncilType: Study Session

- A status update of the service enhancements funded through the 2025-2026 budget process
- An update to the outcome maps associated with each Community Budget Priority
- An overview of the Community Results Team process for the 2027-2028 Budget
- A review of the sample new performance report currently in development
- A status report on updates to the Long-Range Financial Strategy and Fiscal Policies
- An introduction to a potential new revenue option under House Bill 2015 (HB 2015)

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

 Timeline (previous or planned): N/A Outreach Methods and Results: N/A Feedback Summary: N/A 			
BUDGET IMPACT:			
Total Cost: N/A			
Approved in current biennial budget:	☐ Yes	□ No	⊠ N/A
Budget Offer Number: N/A			
Budget Priority : Strategic and Responsive			
Other budget impacts or additional costs: <i>If yes, explain</i> : N/A	☐ Yes	□ No	⊠ N/A
Funding source(s): N/A			
Budget/Funding Constraints: N/A			
☐ Additional budget details attached			
COUNCIL REVIEW:			
Previous Contact(s)			

Date: 11/12/2025File No. SS 25-073Meeting of: City CouncilType: Study Session

Date	Meeting	Requested Action
N/A	Item has not been presented to Council	N/A

Proposed Upcoming Contact(s)

Date	Meeting	Requested Action
1/13/2026	Committee of the Whole - Finance, Administration, and	Provide Direction
	Communications	(Long-Range Financial
		Strategy & Fiscal Policies)

Time Constraints:

N/A

ANTICIPATED RESULT IF NOT APPROVED:

N/A

ATTACHMENTS:

Attachment A: PowerPoint Presentation-Budget Update

Attachment B: Sample Performance Report

Attachment C: Draft Long-Range Financial Strategy Attachment D: 2026 Business License Ordinance