

**CITY OF REDMOND
RESOLUTION NO. _____**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, APPROVING A DEVELOPMENT AGREEMENT FOR PROPERTIES OWNED BY POLYGON WLH, LLC.

WHEREAS, Polygon WLH, LLC owns an approximately 11.94-acre site at parcel no. 0725069033 in Redmond; and

WHEREAS, Polygon WLH, LLC has requested that the City and Polygon WLH, LLC enter into a development agreement for the property, in order to set forth the development standards and other provisions that will govern and vest the development and use, of a Master Planned Development including 118 townhomes and 52 carriage flat condominiums, open space, and associated site improvements; and

WHEREAS, pursuant to RZC 21.76.070, the Redmond City Council reviewed and approved the Woodside Master Planned Development, Development Agreement, and Site Plan Entitlement application; and

WHEREAS, pursuant to RCW 36.70B.200, the Redmond City Council opened and held a public hearing on the proposed agreement on July 21, 2020 and closed the record on _____; and after considering all testimony at the public hearing, determined that a development agreement for Woodside shall be approved.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Development Agreement Approved. That certain agreement entitled, "Woodside Development Agreement" attached hereto as Exhibit A and incorporated herein by this reference as if set forth in full is hereby approved and shall govern the development of Woodside property described in said agreement. The Mayor is hereby authorized to execute the Development Agreement on behalf of the City.

Section 2. Recording. As provided in RCW 36.70B.190, a signed original of the Agreement shall be recorded with the real property record of King County, Washington and shall be binding on the properties and their successors and assigns.

ADOPTED by the Redmond City Council this _____ day of _____, 20XX.

APPROVED:

MAYOR, ANGELA BIRNEY

ATTEST:

CHERYL XANTHOS, MMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
RESOLUTION NO: