



Memorandum

Date: 11/12/2024

Meeting of: Committee of the Whole - Finance, Administration, and Communications

File No. CM 24-523

Type: Committee Memo

TO: Committee of the Whole - Finance, Administration, and Communications

FROM: Mayor Angela Birney

DEPARTMENT DIRECTOR CONTACT(S):

Finance	Kelley Cochran	425-556-2748
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DEPARTMENT STAFF:

Finance	Haritha Narra	Deputy Finance Director
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**TITLE:**

2025-2026 Budget Process Monthly Update

**OVERVIEW STATEMENT:**

Council will be provided with timely and consistent updates related to the development of the 2025-2026 budget. Updates will be provided monthly until final budget adoption and will cover the forecast, internal processes, and community involvement and engagement. Other updates will be provided as requested by Council or as needed by staff.

Additional Background Information/Description of Proposal Attached

**REQUESTED ACTION:**

Receive Information

Provide Direction

Approve

**REQUEST RATIONALE:**

- **Relevant Plans/Policies:**  
N/A
- **Required:**  
N/A
- **Council Request:**  
N/A
- **Other Key Facts:**  
N/A

**OUTCOMES:**

The following information will be provided to Council:

1. Technology Update
2. 2025-2026 Budget Community Questionnaire Results

3. 2025-2026 Capital Investment Project Addition
4. Long-Range Financial Strategy & Fiscal Policy Updates
5. Business License Exemption Threshold Update
6. 2025-2026 City Council Baseline Budget

**COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:**

• **Timeline (previous or planned):**

On July 16, 2024, the first public hearing on the 2025-2026 biennial budget was held. This public hearing provided an opportunity for the community to share feedback on the proposed 2025-2030 Capital Investment Program and Business Technology Investment program, the first two years of which will be incorporated into the 2025-2026 biennial budget that is currently being developed.

On October 1, 2024, the second public hearing on the 2025-2026 biennial budget was held. This public hearing provided an opportunity for the community to share feedback regarding the proposed tax and fee increases in the preliminary 2025-2026 biennial budget.

On October 15, 2024, a third public hearing on the preliminary 2025-2026 biennial budget was held. This public hearing provided an opportunity for the community to share feedback regarding the preliminary 2025-2026 biennial budget.

The fourth public hearing on was held on November 4, 2024, to provide a final opportunity for community input into the adopted budget.

Members of the community have also been able to submit comments via email to [budget@redmond.gov](mailto:budget@redmond.gov).

A community questionnaire for the 2025-2026 budget was also open August 5-September 20, 2024.

• **Outreach Methods and Results:**

The public hearings were noticed in The Seattle Times, the Redmond City Hall Lobby, and on [www.redmond.gov/1202/Public-Hearing-Notices](http://www.redmond.gov/1202/Public-Hearing-Notices).

The Budget Questionnaire was posted on the Let’s Connect Redmond platform. It was promoted on eNews, Facebook, Twitter, and Nextdoor, as well as in the Parks & Rec newsletter and the Plans, Policies, and Regulations newsletter.

• **Feedback Summary:**

Comments from public hearings and received via email are being compiled into a matrix.

A total of 157 responses were submitted.

**BUDGET IMPACT:**

**Total Cost:**

N/A

**Approved in current biennial budget:**

Yes

No

N/A

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**Budget Offer Number:**

N/A

**Budget Priority:**

Strategic and Responsive

**Other budget impacts or additional costs:**     Yes             No             N/A

**If yes, explain:**

N/A

**Funding source(s):**

N/A

**Budget/Funding Constraints:**

N/A

Additional budget details attached

**COUNCIL REVIEW:**

**Previous Contact(s)**

Date	Meeting	Requested Action
2/13/2024	Committee of the Whole - Finance, Administration, and Communications	Provide Direction
2/27/2024	Study Session	Provide Direction
3/19/2024	Committee of the Whole - Public Safety and Human Services	Provide Direction
4/9/2024	Committee of the Whole - Finance, Administration, and Communications	Provide Direction
4/23/2024	Study Session	Provide Direction
5/28/2024	Committee of the Whole - Parks and Environmental Sustainability	Provide Direction
6/11/2024	Committee of the Whole - Finance, Administration, and Communications	Provide Direction
6/25/2024	Study Session	Receive Information
7/9/2024	Committee of the Whole - Finance, Administration, and Communications	Receive Information
7/9/2024	Study Session	Provide Direction
7/16/2024	Business Meeting	Receive Information
8/13/2024	Committee of the Whole - Finance, Administration, and Communications	Receive Information
9/10/2024	Committee of the Whole - Finance, Administration, and Communications	Receive Information

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9/24/2024	Study Session	Receive Information
10/1/2024	Business Meeting	Receive Information
10/8/2024	Committee of the Whole - Finance, Administration, and Communications	Receive Information
10/15/2024	Business Meeting	Receive Information
10/22/2024	Special Meeting	Provide Direction
10/29/2024	Special Meeting	Provide Direction
11/4/2024	Special Meeting	Receive Information

**Proposed Upcoming Contact(s)**

<b>Date</b>	<b>Meeting</b>	<b>Requested Action</b>
11/12/2024	Special Meeting	Provide Direction

**Time Constraints:**

N/A

**ANTICIPATED RESULT IF NOT APPROVED:**

N/A

**ATTACHMENTS:**

Attachment A: Budget Questionnaire Results

Attachment B: Project Information Sheet-Joint Use - Kirkland South Reservoir Tank Painting and Seismic Retrofit

Attachment C: Long-Range Financial Strategy\_redline

Attachment D: Fiscal Policy\_redline

Attachment E: Business License Exemption Threshold Increase Recommendation and Presentation

Attachment F: City Council Baseline Budget Recommendation

Attachment G: 2025-2026 Biennial Budget Public Comment Matrix\_as of 11-08-2024