

10/19/2023



City of Redmond Fire  
8450 161 St AVE NORTHEAST  
REDMOND, WA 98052-3848

**Equipment:** See proposal for detailed equipment descriptions and pricing.

**Finance Structure:** Fair Market Value (FMV) end of term option (NTE 12%)

**Term option:**

- Return the equipment and upgrade to current technology
- Continue to rent the equipment on a month-to-month basis
- Purchase the equipment at the fair market price
- Return the equipment

**Products:**

Equipment	QTY	ProCare
Power-LOAD	15	15
Power-PRO 2	15	15
Stair-PRO	9	9
<b>Trade-In</b>		
Power-PRO XT		
Stair-PRO		

**Payment Terms:**

	EMS +	Cash
Term	6 Payments	
Capital Equipment		\$ 951,737.94
ProCare Service		\$ 379,092.75
Freight		\$ 12,666.75
Power-PRO 2 CPO Refresh		N/A
<b>Total</b>	<b>\$ 1,308,235.90</b>	
<b>Annual Payment</b>	<b>\$ 218,039.32</b>	

Extend Life of Assets	+ 2 Years	
Year 7	\$ 54,044.93	
Year 8	\$ 54,044.93	
<b>Total</b>	<b>\$ 1,416,325.75</b>	<b>\$ 1,343,497.44</b>

*Payments are exclusive of all applicable taxes and freight unless otherwise noted*

**Contract Commencement:** Upon delivery, installation and acceptance

**First Payment Due:** Net 30

**Payment Adjustment**

The payments quoted herein were calculated based, in part, on an interest rate equivalent as quoted on the Intercontinental Exchange website, at <https://www.theice.com/marketdata/reports/180>, under the USD Rates 1100 Series. Stryker's Flex Financial business reserves the right to adjust the payments prior to contract commencement in order to maintain current economics of this proposed transaction.

**Deal Consummation:** This proposal is subject to final credit, pricing, and documentation approval. Legal documents must be signed before your equipment can be delivered.

Please note that this proposal is subject to change if documents are not signed prior to:

10/31/2023