



Memorandum

Date: 10/17/2023
Meeting of: City Council

File No. AM No. 23-141
Type: Consent Item

TO: Members of the City Council
FROM: Mayor Angela Birney
DEPARTMENT DIRECTOR CONTACT(S):

Planning and Community Development	Carol Helland	425-556-2107
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DEPARTMENT STAFF:

Planning and Community Development	Philly Marsh	Economic Development Manager
Planning and Community Development	Seraphie Allen	Deputy Director

TITLE:

Authorize Mayor to sign a Strategic Alliance Memorandum of Understanding (MOU) with the United States Small Business Administration

OVERVIEW STATEMENT:

The purpose of this Strategic Alliance Memorandum (SAM) is to develop and foster mutual understanding and a working relationship between the Small Business administration (SBA) and the City of Redmond, WA in order to strengthen and expand small business development in the local area.

☐ **Additional Background Information/Description of Proposal Attached**

REQUESTED ACTION:

☐ **Receive Information** ☐ **Provide Direction** ☒ **Approve**

REQUEST RATIONALE:

• **Relevant Plans/Policies:**

Redmond 2030 Comprehensive Plan Economic Vitality Strategies:

EV-19 Participate in partnerships with other agencies, businesses, nonprofits, and other organizations that further the City's economic vitality goals.

EV-20 Implement, in conjunction with business, education and other community partners, the Strategic Plan for Economic Development to...Identify strategies to retain existing businesses and help them succeed;

EV-21 Initiate or participate in the following activities in support of economic vitality: • Monitor future trends and economic conditions; • Prepare information for businesses on available public sector financing; • Support federal and state funding of cost-effective business financing programs;

- **Required:**
Council Approval required for signing of Memorandums of Understanding
- **Council Request:**
N/A
- **Other Key Facts:**
N/A

OUTCOMES:

The city will receive up-to-date information about SBA programs and services and resource partners that will help support small businesses in Redmond.

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

- **Timeline (previous or planned):**
N/A
- **Outreach Methods and Results:**
N/A
- **Feedback Summary:**
N/A

BUDGET IMPACT:

Total Cost:

There is no fiscal impact associated with this memorandum. Staff working with the SBA on are funded through the adopted budget.

Approved in current biennial budget: ☒ **Yes** ☐ **No** ☐ **N/A**

Budget Offer Number:

000040 - Community/Economic Development

Budget Priority:

Vibrant and Connected

Other budget impacts or additional costs: ☐ **Yes** ☐ **No** ☒ **N/A**

If yes, explain:

N/A

Funding source(s):

N/A

Budget/Funding Constraints:

N/A

☐ Additional budget details attached

COUNCIL REVIEW:

Previous Contact(s)

Date	Meeting	Requested Action
10/3/2023	Committee of the Whole - Planning and Public Works	Provide Direction

Proposed Upcoming Contact(s)

Date	Meeting	Requested Action
	No meetings are proposed at this time	N/A

Time Constraints:

Once the MOU is signed, partnership programing can begin to assist small businesses.

ANTICIPATED RESULT IF NOT APPROVED:

May receive less information and programmatic support from the Small Business Administration that helps our small businesses.

ATTACHMENTS:

Attachment A: Strategic Alliance Memorandum between the United States Small Business Administration and the City of Redmond, WA