City of Redmond

15670 NE 85th Street Redmond, WA

Memorandum

Date: 7/18/2023 Meeting of: City Council		File No. AM No. 2 Type: Consent Ite	
TO: Members of the City Council FROM: Mayor Angela Birney DEPARTMENT DIRECTOR CONTACT(S):			
Planning and Community Development	Carol Helland	425-556-2107	
DEPARTMENT STAFF:			
	Seraphie Allen	Deputy Director	
Planning and Community Development	Philly Marsh	Economic Development Manager	
TITLE: Approval of a Contract with Communit Strategic Plan OVERVIEW STATEMENT: Staff recommends that the City Counci complete an Economic Development Stra Additional Background Informat	I authorize the Mayor to sategic Plan for the City.	ign a contract with Community Attr	·
REQUESTED ACTION:			
☐ Receive Information	☐ Provide Direction	⊠ Approve	
REQUEST RATIONALE:			
 Relevant Plans/Policies: Redmond 2050 Comprehensive II Required: Council approval is required for OCOUNCIL Request: The Council approved funding in Other Key Facts: N/A 	contracts exceeding \$50,000		

Date: 7/18/2023 File No. AM No. 23-104 Meeting of: City Council Type: Consent Item

OUTCOMES:

This process and project will value broad and intentional research and stakeholder engagement to deliver a five-year strategic work plan for Redmond's Economic Development program. The project will include referencing recommendations and work items from the City's various plans and strategies, continued stakeholder engagement, and conducting an evaluation of Redmond's economic development opportunities. The final deliverable will be a chapterbased economic development plan with program strategies approved by the City Council.

The Economic Development plan will:

- 1. Be in alignment with existing Redmond and regional policies and reflective of the current realities of the market and ecosystem in which the city is operating.
- 2. Enhance equitable economic development practices.
- 3. Use a process that draws on both quantitative and qualitative data to inform strategies.
- 4. Use a process that prioritizes broad stakeholder outreach.
- 5. Use a process that engages internal City departments and programs that contribute to Redmond's economic environment or business engagement.
- 6. Set a vision and mission for economic development in Redmond that can be communicated with a variety of audiences.
- 7. Be structured as a five-year implementation plan that aligns, organizes, prioritizes, and sequences economic development efforts in a series of program chapters with short-term and medium-term strategies. Longer-term strategies beyond the five-year implementation period should be included for future consideration or opportunity.
- 8. Initial strategic areas should include: Business attraction and competitiveness, business retention and expansion, entrepreneurship and small business support, industry cluster development, enhancing livability, and leveraging partners.
- 9. Specifically identify what strategies are implemented by Economic Development staff, other City departments, external partners, or additional consultants.
- 10. Include associated implementation budget range for strategies.
- 11. Define Key Performance Metrics for Redmond's economic development program.
- 12. Upon completion and review, be formally adopted by the Redmond City Council.

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

Timeline (previous or planned):

The project will begin as soon as Council approves the contract and is anticipated to be complete by April 2024.

Outreach Methods and Results:

Broad stakeholder outreach including Council engagement and feedback, business stakeholders, neighborhood and community leaders will be conducted as part of the plan's development. Feedback will be gathered through interviews, focus groups, and questionnaires as well as referencing past community conversations.

Feedback Summary:

TBD

BODGET IMPACT:				
Total Cost: \$80,850				
Approved in current biennial budget:	⊠ Yes	□ No	□ N/A	

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Budget Offer N 0000040 Comr	Number: nunity/Economic Development		
Budget Priority Vibrant and Co			
Other budget i If yes, explain: N/A	impacts or additional costs: Yes No	□ N/A	
Funding source American Resc	e(s): ue Plan Act (ARPA) (\$60,000) / Economic Development Prof	essional Services General Fund (\$20,850)	
Budget/Fundir N/A	ng Constraints:		
☐ Additio	nal budget details attached		
COUNCIL REVI	<u>EW</u> :		
Previous Conta		Town and a second	
Date	Meeting Committee of the Whele Blooming and Bublic Works	Requested Action	
5/2/2023	Committee of the Whole - Planning and Public Works	Provide Direction Provide Direction	
7/5/2023	Committee of the Whole- Planning and Public Works	Provide Direction	
Proposed Upco	oming Contact(s)		
Date	Meeting	Requested Action	
	No meetings proposed at this time	N/A	
proposals. ANTICIPATED I	nts: s aligned with Redmond 2050 Economic Vitality adoption a RESULT IF NOT APPROVED: nt contract is delayed, the planning process and adoption of dget proposal preparations.		
ATTACHMENT	<u>S</u> : Contract with Exhibits		