

Attachment B – Additional Project Information

2023 Pavement Repairs

Bid Results

The project was advertised in the *Daily Journal of Commerce* on May 24, 2023 and May 31, 2023. Bids were received and opened on June 7, 2023. The City received two bids which are summarized below.

Bidder	Bidder Location	Bid Amount
Watson Asphalt Paving Co. Inc.	Redmond, WA	\$428,448.00
Lakeside Industries	Issaquah, WA	\$514,920.00
Engineer's Estimate		\$472,959.00

All bidders' prices, extension and additions have been checked for accuracy and unbalanced bid items. The contractor's references were checked and found to be acceptable. Low bid identified on June 7, 2023 was Watson Asphalt Paving Co.; however City was notified by Watson on July 7, 2023 that Watson was being acquired by Lakeside Industries. Watson has agreed to honor the bid price of \$428,448.00, but will construct the project officially as Lakeside Industries.

Fiscal Information

Current Budget

2023-2024 Pavement Repair	\$935,000
Program beginning fund balance	

Estimated Project Costs

Design	\$25,000
Construction	\$441,000
Contingency	\$44,100
Total Estimated Project Cost	\$535,100

Budget Difference	+\$424,900
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Remaining program budget will be spent through 2024 on other pavement repair projects such as additional asphalt overlays, and preventative maintenance projects such as slurry seals.

