

 <p>Redmond WASHINGTON</p>	<p>REDMOND CITY COUNCIL STUDY SESSION MEETING SUMMARY</p> <p>March 8, 2022, 7 p.m.</p>
	<p>Current and past meeting agendas and materials: https://redmond.legistar.com/Calendar.aspx</p>

Council President Jessica Forsythe called the meeting to order, reviewed attendance, and overviewed the agenda. The meeting was held in City Hall Council Chambers and remotely.

Councilmembers Present

- Jeralee Anderson
- David Carson
- Steve Fields
- Jessica Forsythe
- Varisha Khan
- Vanessa Kritzer
- Melissa Stuart

1. Revised Fiscal Policies

Department: Finance
Action: Consent, April 5th

Chip Corder, Finance Director, reported to the Members of the Council:

- Edits to the City's fiscal policies;
- Bonding;
- Reserves;
- Reliance on sales tax;
- Surplus use; and
- Reporting.

Discussion ensued throughout regarding: bridge funding criteria; limiting funding options; exceptions to policies; revenue bonds; historical reserve policies; annual review; and Price of Government.

2. Redmond Senior & Community Center Funding Strategy

Department: Parks/Public Works/Finance
Action: Consent, April 5th

Loreen Hamilton, Interim Director of Parks and Recreation, and Chip Corder, Finance Director, reported to the Members of the Council:

- 2023 opening;
- Ordinance for funding decision;

- Has not changed in size, scope or design;
- Recommendation to fund the balance with available cash;
- Issuing debt;
- Different types of bonds; and
- Bonding costs and considerations.

Discussion ensued regarding: funding; reserve availability; MAC; funding construction costs; green bonding; timing; low interest rates; direct placement; and bonding options.

3. Items from the Audience Policy and Procedure Review

Discussion ensued regarding:

- Considerations
 - Length of time per person;
 - Overall length of time for comments;
 - Disruptions; and
 - Misinformation.

4. Council Talk Time

- Next steps for the items from the audience discussion;
- Draft budget priorities; and
- Wearing a mask in chambers.

Meeting adjourned at 9:54 p.m.