

City of Redmond

15670 NE 85th Street Redmond, WA

Memorandum

Date: 9/19/2023 Meeting of: City Council		No. 23-125 ent Item	
TO: Members of the City Council FROM: Mayor Angela Birney DEPARTMENT DIRECTOR CONTACT(S):			
Planning and Community Development	Carol Helland	425-556-2107	
DEPARTMENT STAFF:			
Planning and Community Development	Seraphie Allen	Deputy Director	\neg
Planning and Community Development	Philly Marsh	Economic Development Manag	er
OVERVIEW STATEMENT: City staff is seeking approval from City Cin the amount of \$15,000. Funds will be maximize the opportunity for developing Village light rail station transit-oriented Company Additional Background Information	e used to hire a consultar g a Multicultural Eastside S development (TOD).	at to facilitate and work with a coal Small Business Hub in the Bellwethe	lition of partners to
REQUESTED ACTION:			
☐ Receive Information	☐ Provide Direction	⊠ Approve	
REQUEST RATIONALE:			
 Relevant Plans/Policies: 2030 Comprehensive Plan Polici EV-9: Encourage and rec 		Redmond for existing and future si	mall businesses.
EV-19: Participate in parthat further the City's ed		cies, businesses, nonprofits and oth	her organizations

succeed;

EV-21: Initiate or participate in the following activities in support of economic vitality:

EV-20: Implement, in conjunction with business, education and other community partners, the Strategic Plan for Economic Development to...Identify strategies to retain existing businesses and help them

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- Monitor future trends and economic conditions;
- Prepare information for businesses on available public sector financing;
- Support federal and state funding of cost effective business financing programs;
- Required:

Council Approval is required for grant acceptance

• Council Request:

N/A

Other Key Facts:

N/A

OUTCOMES:

Outcomes for this project include the creation of a facility concept that outlines the design, layout, programming, and operational framework with prospective financial performance over time and the identification of an ownership structure and operating model for the facility along with a capital funding plan.

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

Timeline (previous or planned):

Fall of 2023

• Outreach Methods and Results:

The initial coalition partners of OneRedmond-OneEastside SPARK, Indian American Community Services (IACS), and Eastside for All will serve as the core group that will be working with the consultant to identify and convene the Project Advisory Team. Other community-based organizations (CBOs) that provide business assistance will be invited to participate as well as the larger small business assistance ecosystem of providers.

Bellwether Housing and its design team will be invited to participate and will be actively involved in working with the consultant and the Project Advisory Team to refine the facility concept, validate the feasibility, and ensure alignment with best practices and industry standards in addition to providing associated cost estimates.

• Feedback Summary:

Will be provided in final report

BUDGET IMPACT:

Total Cost:

The Economic Development Program has matched this grant with \$15,000 out of professional services approved in the 2023-2024 budget for a total of \$30,000 toward this effort.

Date: 9/19/2023 Meeting of: City Co	ouncil			File No. AM No. 23-125 Type: Consent Item			
Approved in curren	t biennial budget:	⊠ Yes	□ No	□ N/A			
Budget Offer Numb	oer: y and Economic Developme	ent)					
Budget Priority : Vibrant and Connec	ted						
Other budget impactif yes, explain: N/A	cts or additional costs:	□ Yes	⊠ No	□ N/A			
Funding source(s): General Funds							
Budget/Funding Co N/A	nstraints:						
☐ Additional budget details attached							
COUNCIL REVIEW:							
Previous Contact(s)							
Date	Meeting			Requested Action			
9/5/2023	Committee of the Whole - Planning and Public Works			Provide Direction			
Proposed Upcoming	g Contact(s)						
Date	Meeting			Requested Action			
N/A	None proposed at this time			N/A			
Time Constraints: Funds must be spen	nt by December 15, 2023						
	LT IF NOT APPROVED: leveraged to assist with pro	oject					

ATTACHMENTS:

Attachment A - National League of Cities MOU

Attachment B - National League of Cities Grant Application and background material