

# City of Redmond

15670 NE 85th Street Redmond, WA

# Memorandum

Date: 2/20/2024 Meeting of: City Council		File No. AM No. 24-020 Type: Consent Item		
TO: Members of the City Council FROM: Mayor Angela Birney DEPARTMENT DIRECTOR CONTACT(S):				
Finance	Kelley Cochran		425-556-2748	
DEPARTMENT STAFF:				_
Finance	David Amble	Real Prop	erty Specialist	$\neg$
Public Works	Emily Flanagan	Senior En	gineer	
<b>TITLE:</b> Acquisition of King County Parcel 25260	05-9203 from King County	Property Servi	ces	
OVERVIEW STATEMENT: Parcel 252605-9203, owned by King Co is located on the northeastern edge of acres and has a city-owned stormwa stormwater pond on the adjacent prop	f the boundary between R ater utility line running t	Redmond and hrough the p	King County. The par	rcel is listed at 0.28
The parcel is zoned R4, with a "highest property for speculative acquisition by risk of the property being developed of stormwater assets both on Parcel 2526	private parties as happer or having a potential priva	ned in the pas ate owner con	t. The City is interest npromising the function	ted in removing the
The County is offering to sell the parcel	to the City for \$3500.00.			
☑ Additional Background Information	ation/Description of Propo	osal Attached		
REQUESTED ACTION:				
☐ Receive Information	☐ Provide Direction	⊠ Ар	prove	
REQUEST RATIONALE:				
<ul> <li>Relevant Plans/Policies:         N/A</li> <li>Required:         N/A</li> <li>Council Request:</li> </ul>				

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N/A • Other Key Facts: N/A				
<b>OUTCOMES:</b> Approval of this purchase protects City's local 9202 and provides additional real property sp			_	
COMMUNITY/STAKEHOLDER OUTREACH AN	D INVOLVEME	NT:		
<ul> <li>Timeline (previous or planned):         N/A</li> <li>Outreach Methods and Results:         N/A</li> <li>Feedback Summary:         N/A</li> </ul>				
BUDGET IMPACT:				
Total Cost: \$3500.00				
Approved in current biennial budget:	⊠ Yes	□ No	□ N/A	
Budget Offer Number: N/A				
<b>Budget Priority</b> : N/A				
Other budget impacts or additional costs:  If yes, explain:  N/A	☐ Yes	⊠ No	□ N/A	
Funding source(s): Stormwater management fund				
Budget/Funding Constraints: N/A				
☐ Additional budget details attached.				

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#### **COUNCIL REVIEW:**

## **Previous Contact(s)**

Date	Meeting	Requested Action
2/13/2024	Committee of the Whole - Finance, Administration, and	Approve
	Communications	

# **Proposed Upcoming Contact(s)**

Date	Meeting	Requested Action
N/A	None proposed at this time	N/A

#### **Time Constraints:**

None at this time.

## **ANTICIPATED RESULT IF NOT APPROVED:**

Property will remain on King County asset sheet and may be returned to auction.

#### **ATTACHMENTS**:

Attachment A - King County maps showing location of Parcel 252605-9203.

Attachment B - Legal Description of Parcel

Attachment C - KC Purchase and Sales Terms Document