



Memorandum

Date: 9/16/2025
Meeting of: City Council

File No. AM No. 25-139
Type: Consent Item

TO: Members of the City Council
FROM: Mayor Angela Birney
DEPARTMENT DIRECTOR CONTACT(S):

Finance	Kelley Cochran	425-556-2748
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DEPARTMENT STAFF:

N/A	N/A	N/A
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TITLE:

Adoption of an Ordinance Ratifying and Affirming Termination of Community Facilities District (CFD) 2014-01 and Amending the Redmond Municipal Code (RMC) to Repeal Chapter 3.95, Community Facility District No. 2014-1

- a. Ordinance No. 3228: An Ordinance of the City Council of the City of Redmond, Washington, Approving a Petition by Microsoft Corporation to Dissolve Redmond Community Facilities District No. 2014-01; Making Findings in Support of the Dissolution; Providing for the Remaining Balance to be Repaid to Microsoft Corporation; Repealing Chapter 3.95 of the Redmond Municipal Code; Providing for Severability; and Establishing an Effective Date

OVERVIEW STATEMENT:

Community Facilities District (CFD) 2014-01 was established on July 15, 2014, via Resolution No. 1411 (AM) as a public/private partnership between the City of Redmond, Microsoft, and Sound Transit to fund and construct improvements at the Overlake Transit Center (OTC), including a pedestrian/bicycle bridge connecting the east side of 156th Avenue NE to the transit center/light rail station and to the west side of SR 520.

On April 25, 2025, Microsoft petitioned the CFD for dissolution (attachment B) because the only outstanding deliverables, digital wayfinding elements at the Redmond Technology Station, were determined to be addressed through other means not requiring the CFD.

During the July 15, 2025, CFD 2014-01 special meeting, the CFD 2014-01 Board of Supervisors discussed the dissolution of CFD 2014-01 and agreed to move forward with closing out CFD 2014-01. During the September 2, 2025, CFD 2014-01 meeting, the CFD 2014-01 Board of Supervisors adopted a resolution (attachment C) to dissolve CFD 2014-01.

☒ **Additional Background Information/Description of Proposal Attached**

REQUESTED ACTION:

☐ **Receive Information** ☐ **Provide Direction** ☒ **Approve**

REQUEST RATIONALE:

- **Relevant Plans/Policies:**
CFD 2014-01 Formation and Commitment to Fund documentation.
- **Required:**
Community Facilities Districts are governed under RCW 36.145.
- **Council Request:**
N/A
- **Other Key Facts:**
N/A

OUTCOMES:

Following the September 2, 2025, adoption of the dissolution resolution by the CFD 2014-01 Board of Supervisors, the Redmond City Council is being asked to consider an ordinance ratifying and affirming termination of CFD 2014-01 and amending the Redmond Municipal Code (RMC) to repeal Chapter 3.95, Community Facility District No. 2014-1. This ordinance formally dissolves CFD 2014-01 and returns the remaining funds to Microsoft.

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

- **Timeline (previous or planned):**
N/A
- **Outreach Methods and Results:**
N/A
- **Feedback Summary:**
N/A

BUDGET IMPACT:

Total Cost:
N/A

Approved in current biennial budget: ☐ Yes ☐ No ☒ N/A

Budget Offer Number:
N/A

Budget Priority:
N/A

Other budget impacts or additional costs: ☐ Yes ☐ No ☒ N/A

If yes, explain:
N/A

Funding source(s):
N/A

Budget/Funding Constraints:

N/A

☐ **Additional budget details attached**

COUNCIL REVIEW:

Previous Contact(s)

Date	Meeting	Requested Action
8/4/2025	Committee of the Whole - Planning and Public Works	Approve

Proposed Upcoming Contact(s)

Date	Meeting	Requested Action
N/A	None proposed at this time	N/A

Time Constraints:

N/A

ANTICIPATED RESULT IF NOT APPROVED:

CFD 2014-01 would not be fully terminated and would remain part of the Redmond Municipal Code as Chapter 3.95.

ATTACHMENTS:

Attachment A: CFD 2014-01 Termination Ordinance

Attachment B: Microsoft Petition for CFD 2014-01 Dissolution

Attachment C: CFD 2014-01 Dissolution Resolution

Attachment D: CFD 2014-01 Close Out Timeline