



# Second Quarter 2024 Financial Report

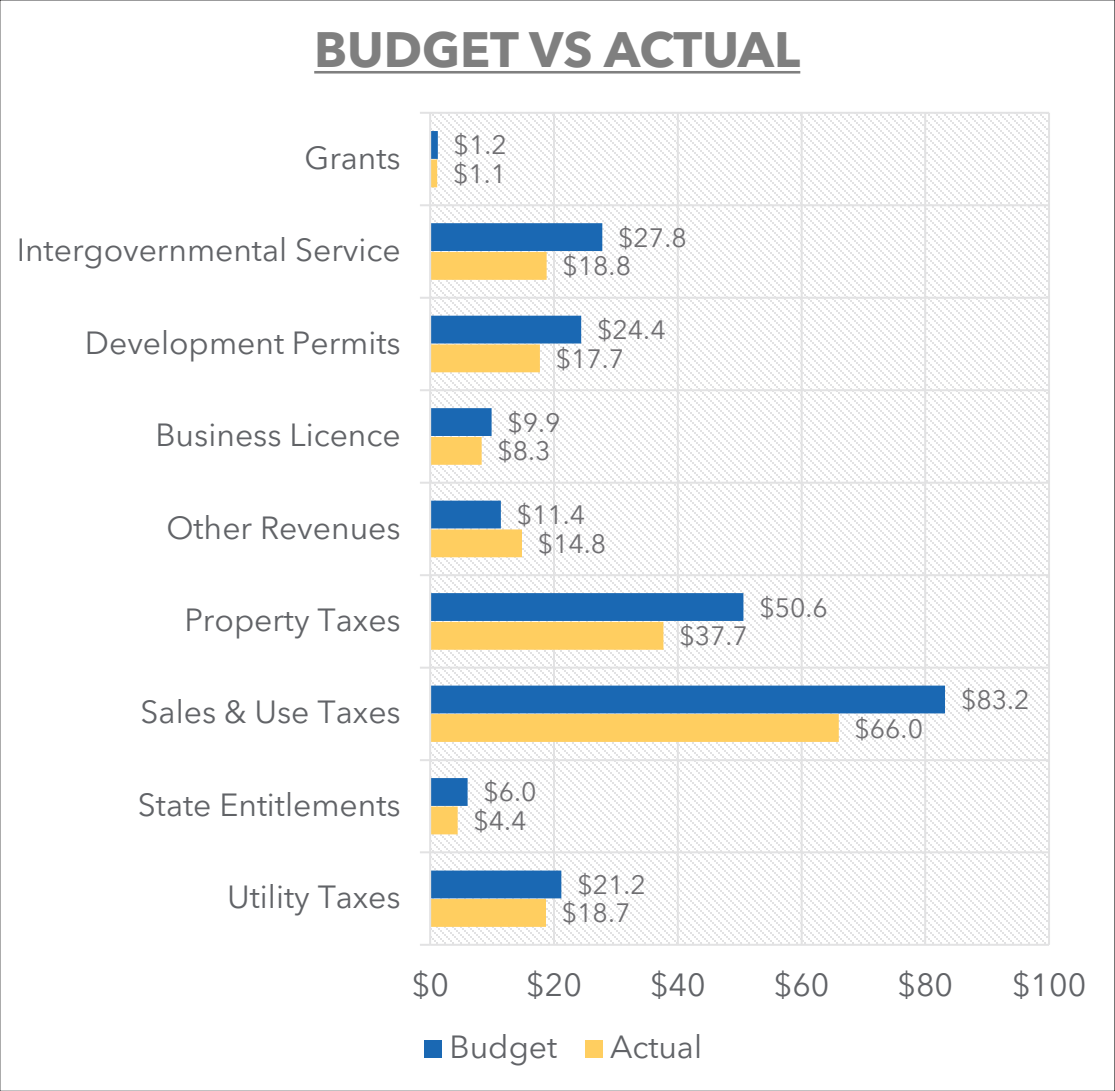
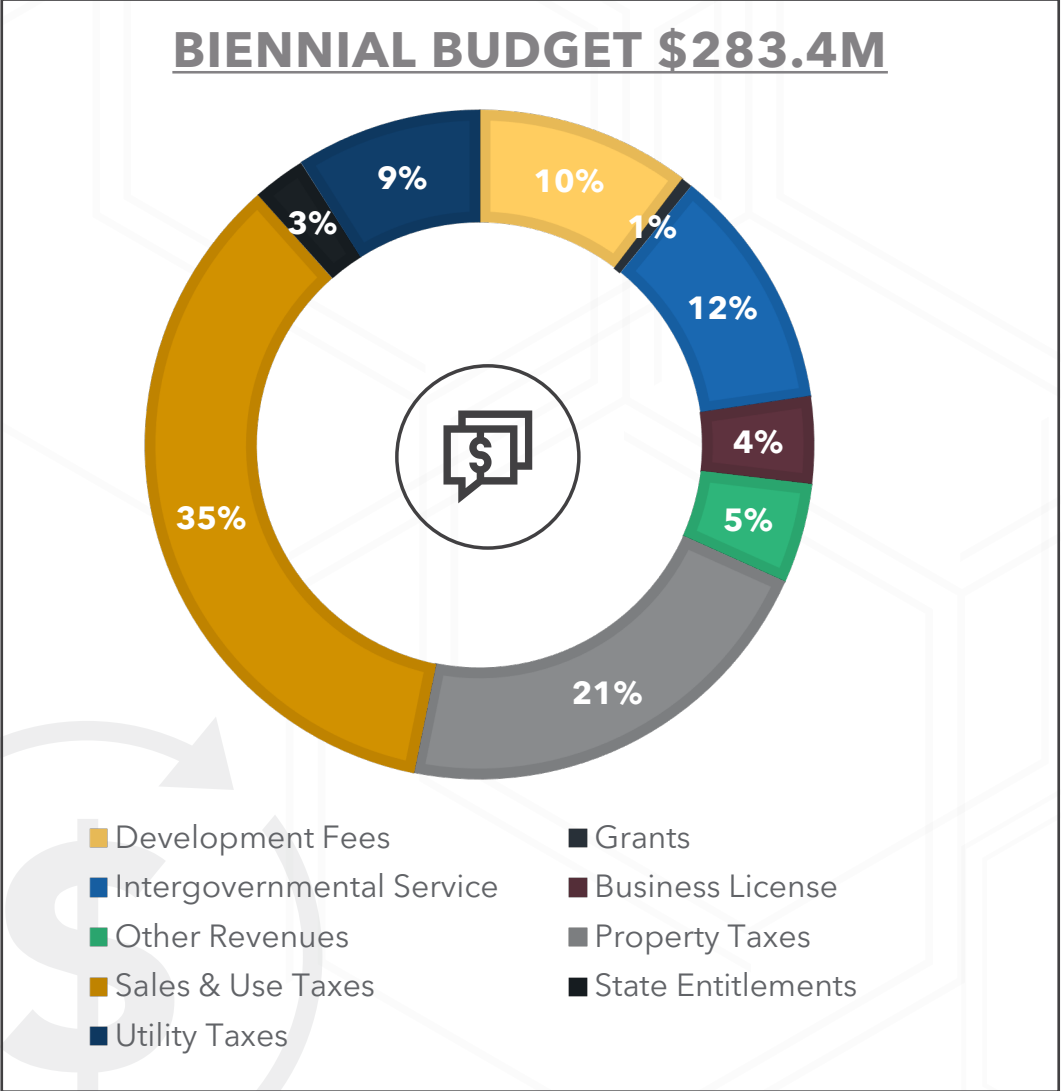
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August 5, 2024

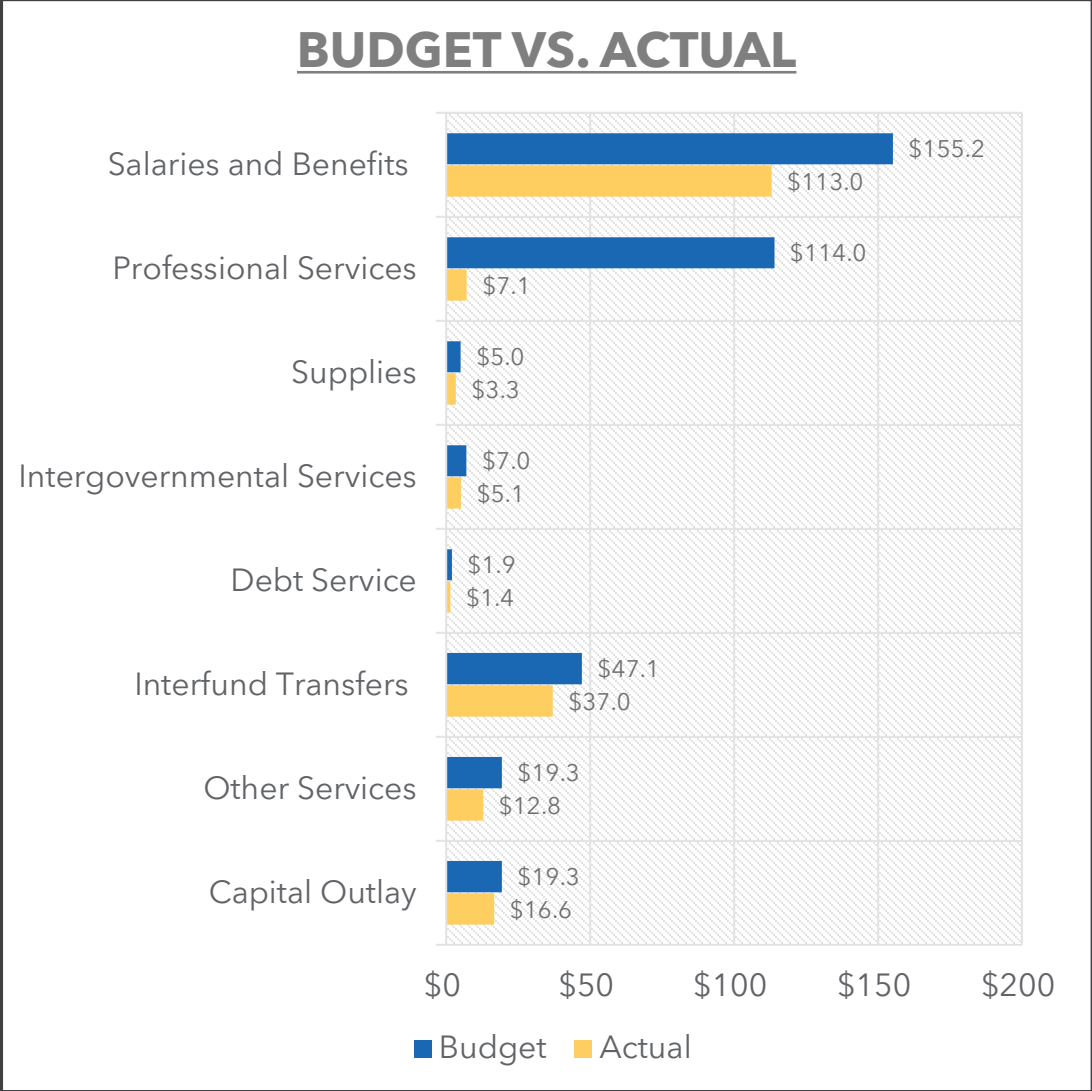
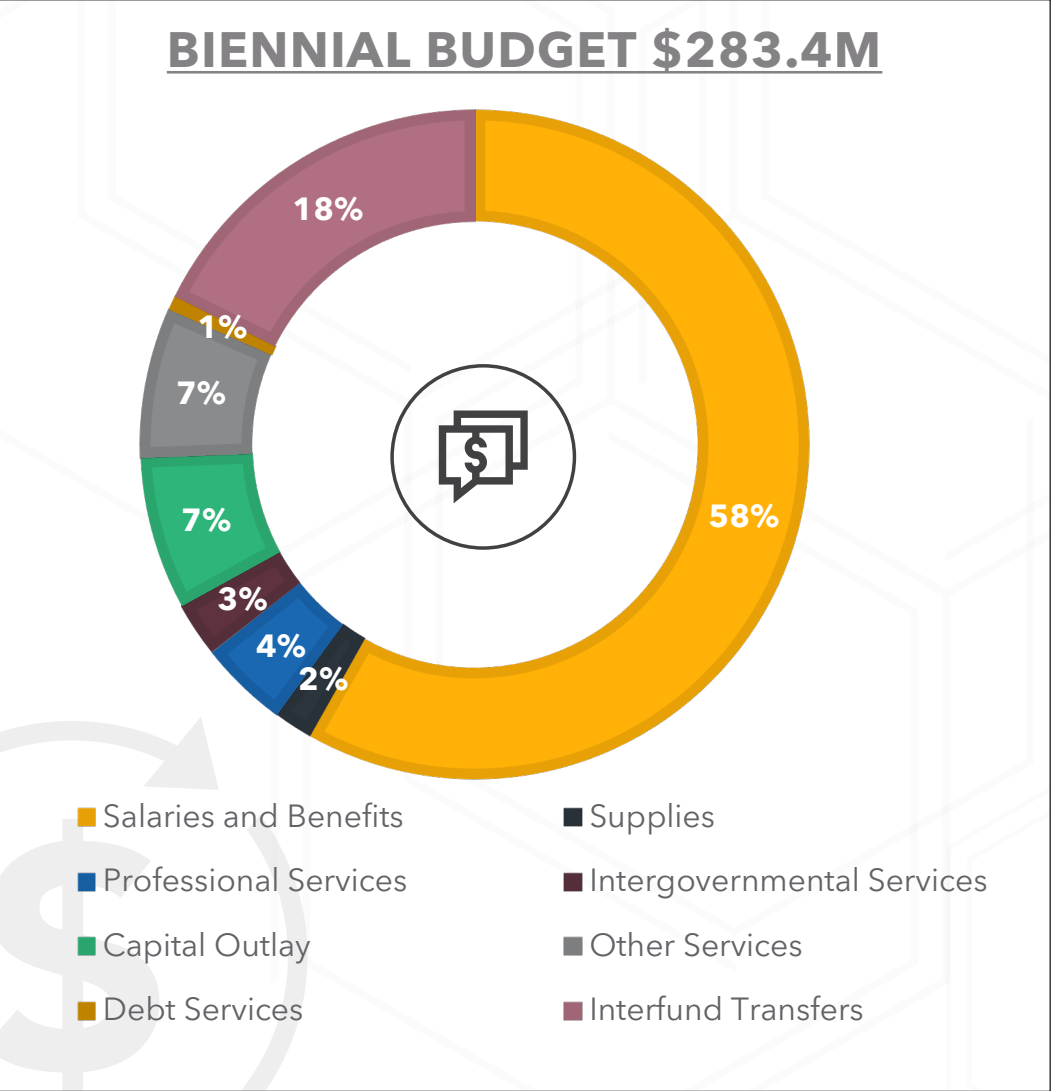
Kelley Cochran, Finance Director



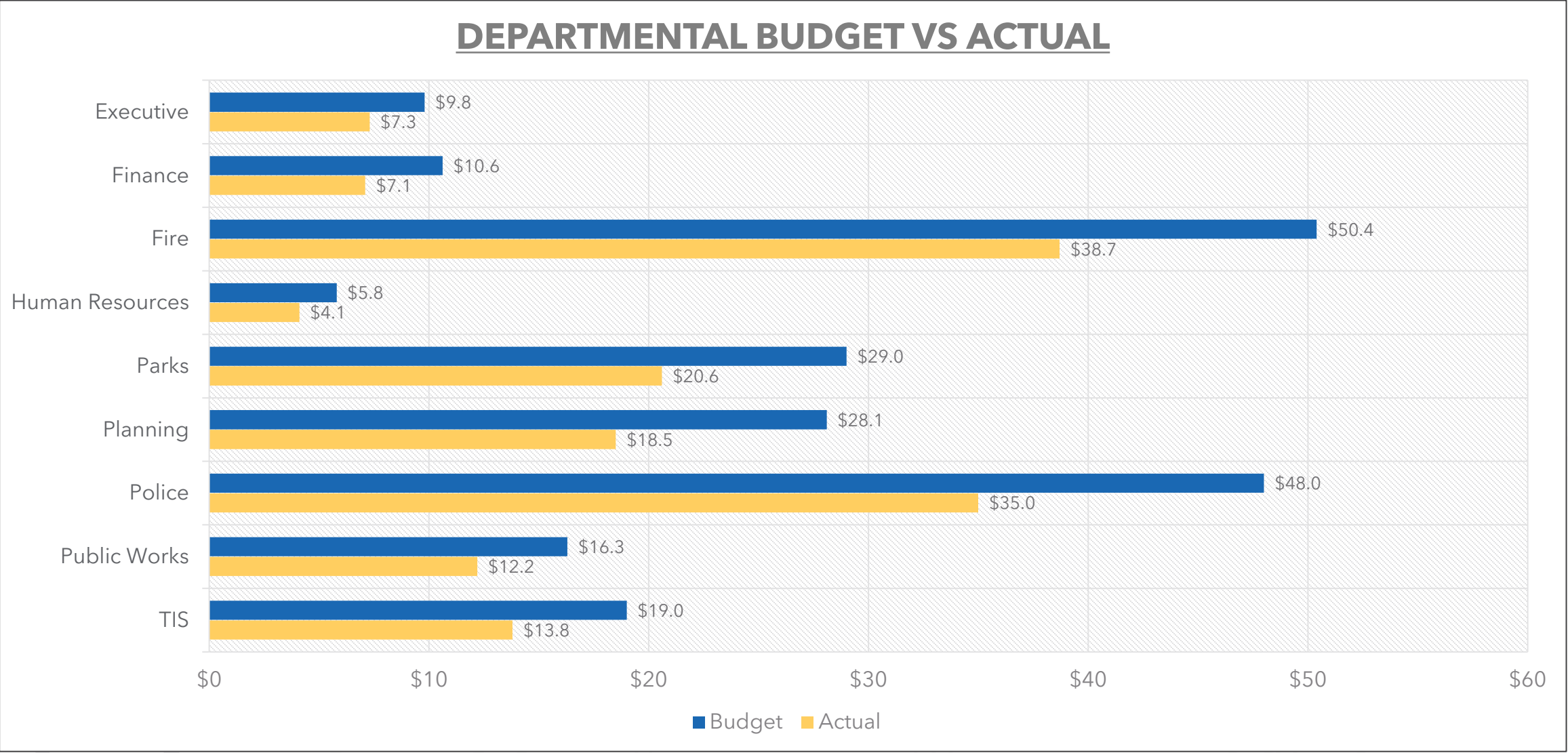
# General Fund Revenue - 2<sup>nd</sup> Quarter 2024



# General Fund Expenditures - 2<sup>nd</sup> Quarter 2024

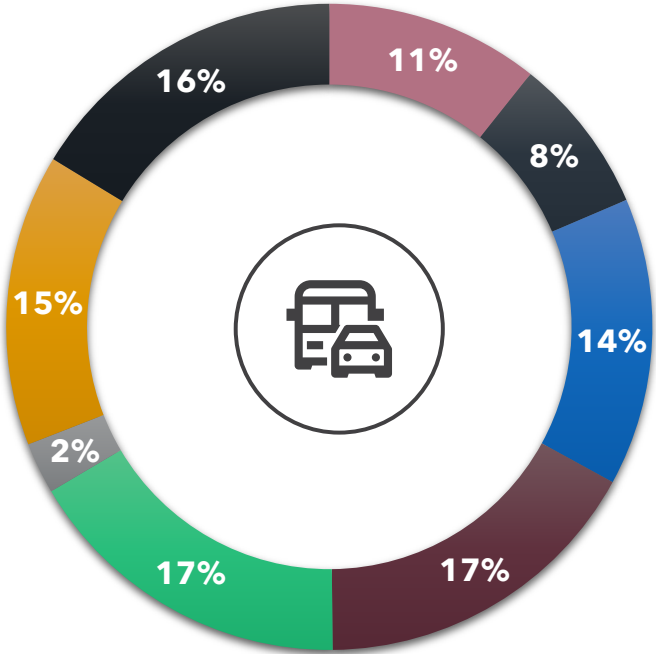


# General Fund Expenditures - 2<sup>nd</sup> Quarter 2024



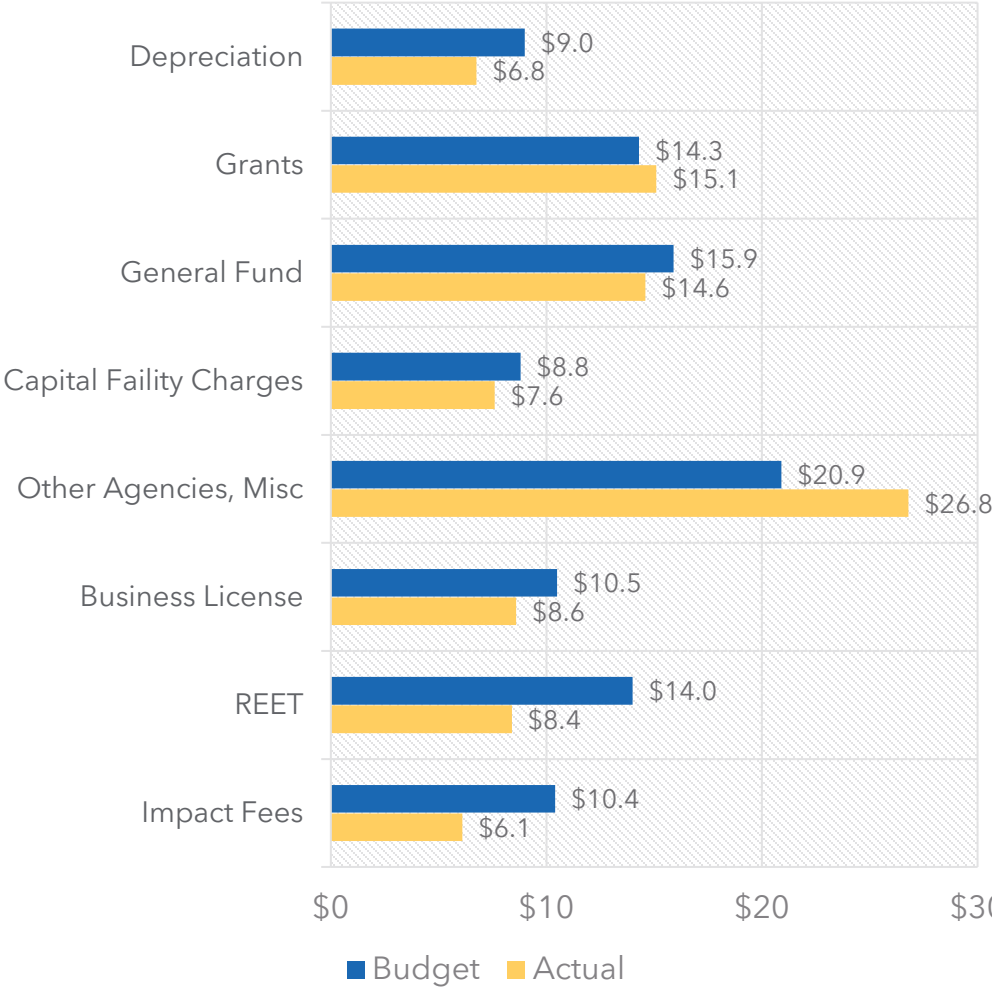
# Capital Investment Program - Revenue

## BIENNIAL BUDGET \$388.9M



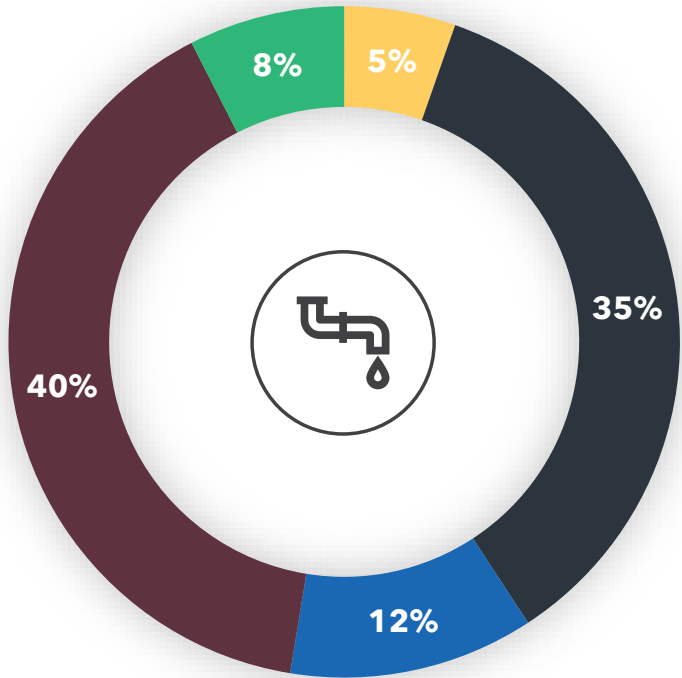
- Impact Fees
- REET
- Business License
- Other Agencies, Misc
- Capital Facility Charges
- Grants
- Depreciation

## BUDGET VS. ACTUAL



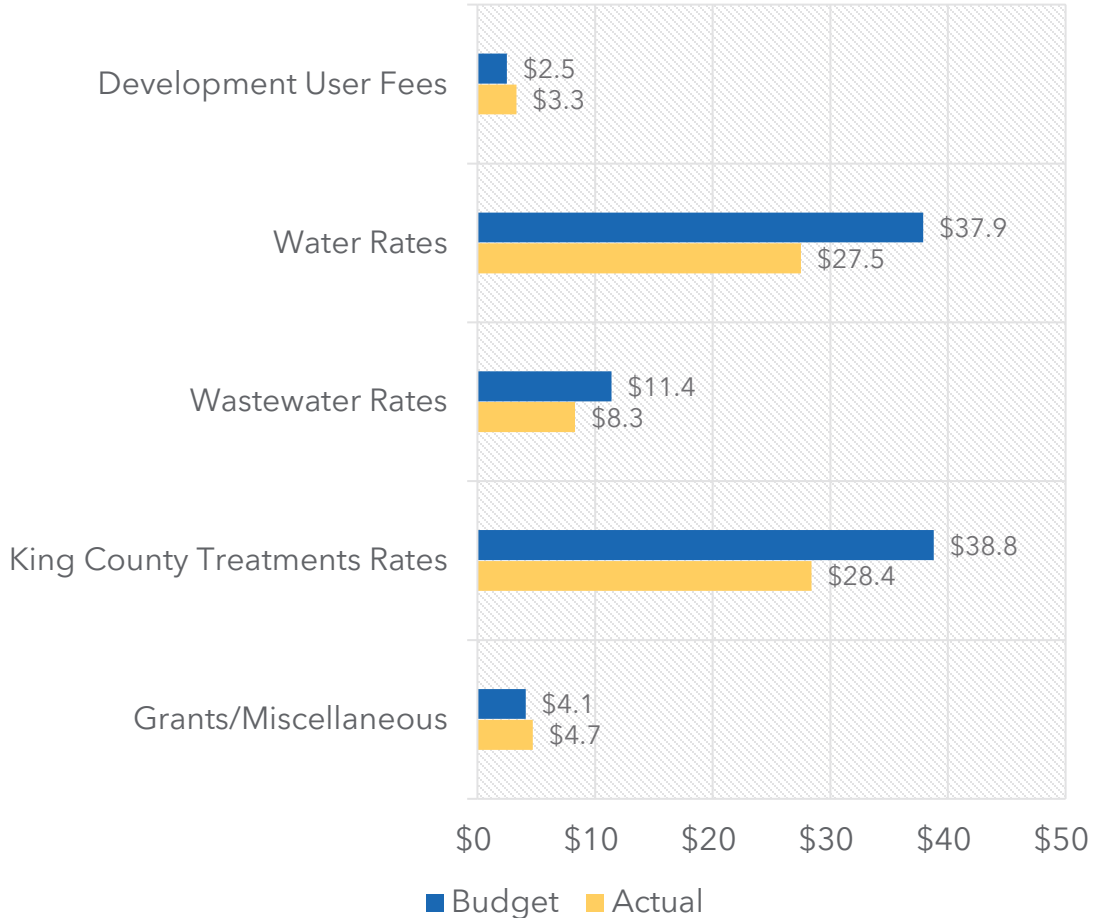
# Water/Wastewater Utility - Revenue

## BIENNIAL BUDGET \$46.8M



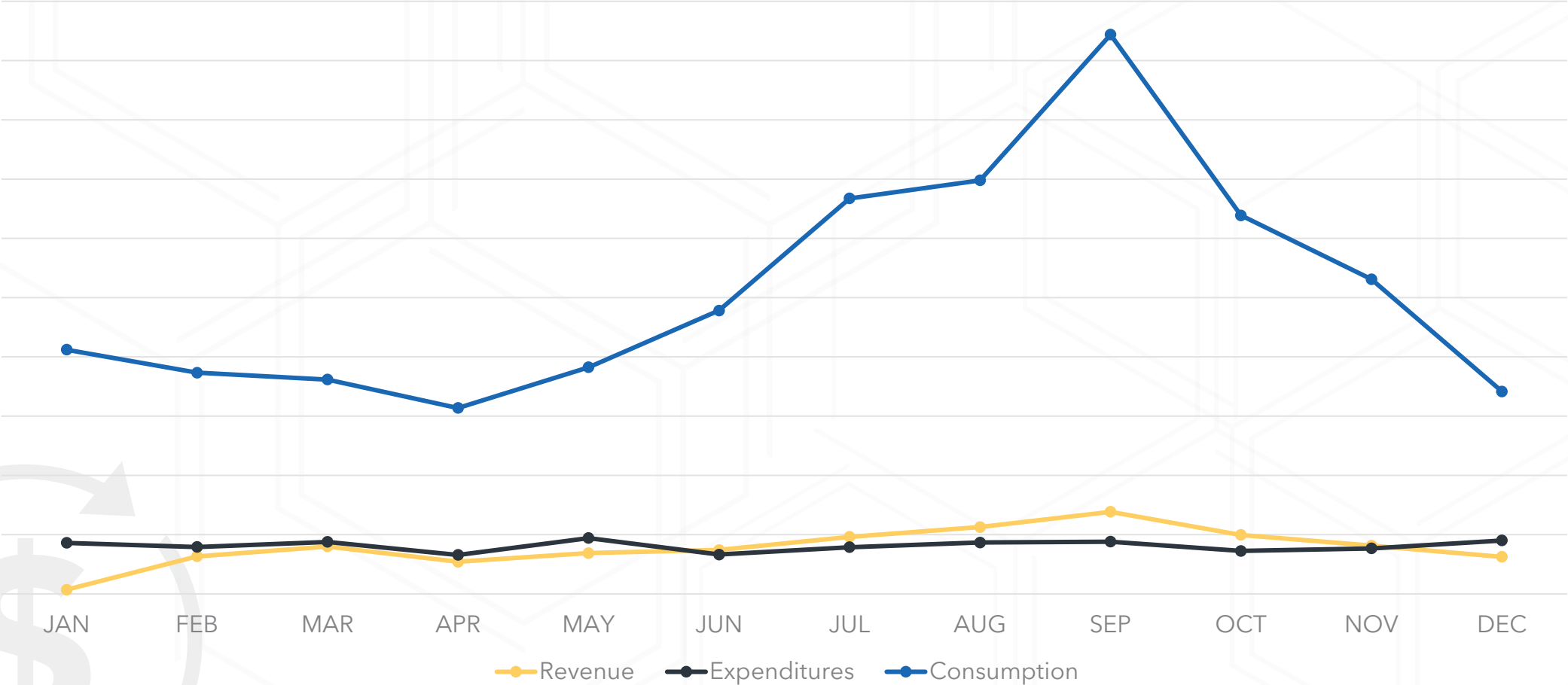
- Development Fees
- Wastewater Rates
- Grants and Miscellaneous
- Water Rates
- King County Treatment Rates

## BUDGET VS. ACTUAL



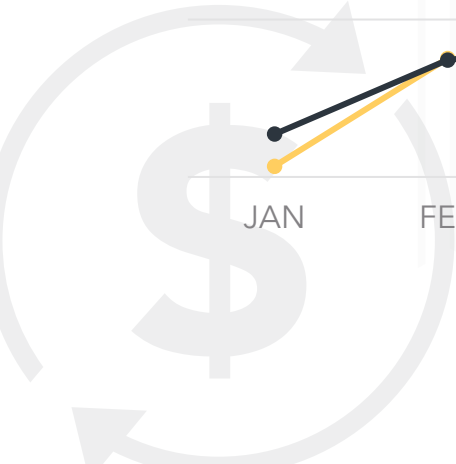
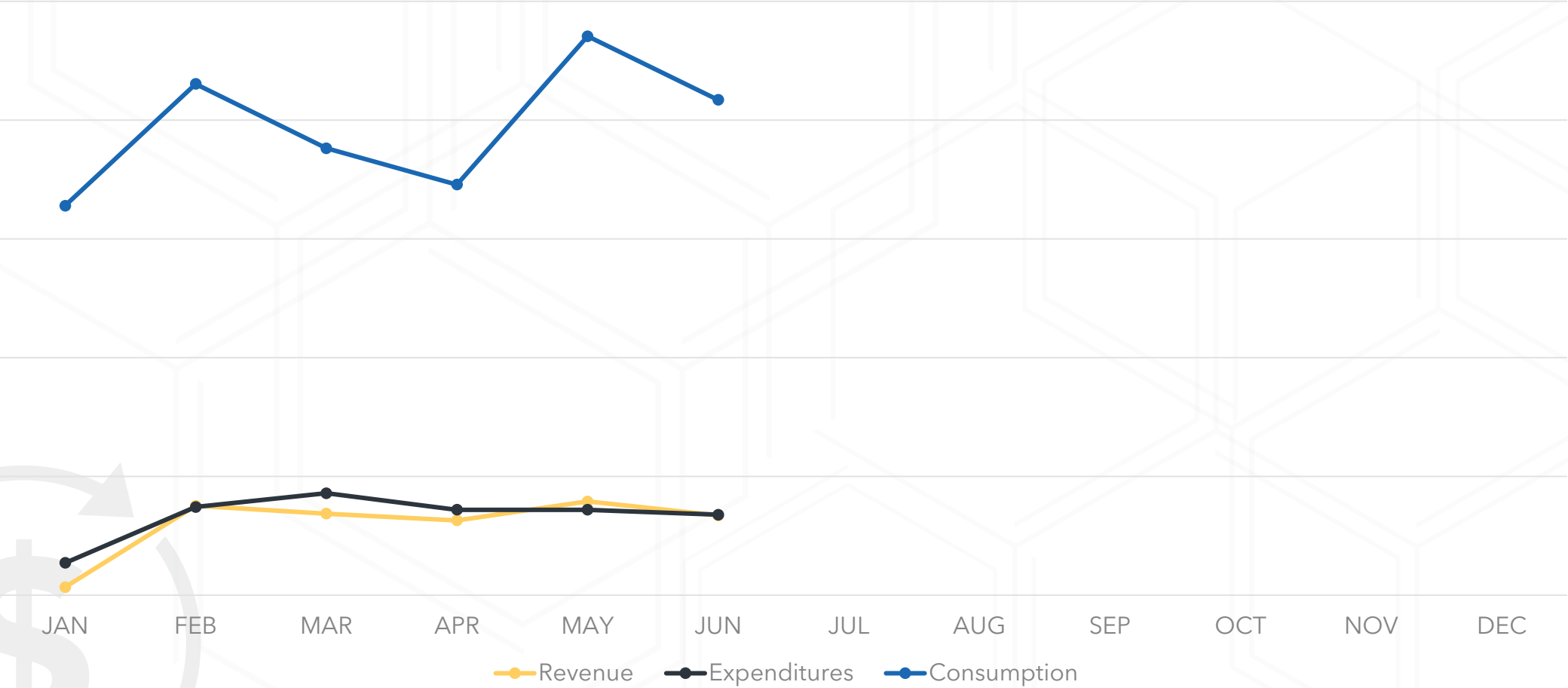
# Water/Wastewater Utility 2023

## Revenue versus Expense



# Water/Wastewater Utility 2024

## Revenue versus Expense







# Healthy and Sustainable 2023-2024 Baseline Budget

Budget Offer	Baseline Budget Offer	Department	Current Adopted Budget	2nd Quarter 2024 Actual	% Spent
8	Community Recreation	Parks	\$13,002,933	\$9,092,730	70%
7	Environmental Sustainability	Executive	\$1,142,952	\$823,461	72%
2	Ground & Surface Water Management	Public Works	\$6,604,765	\$3,982,396	60%
9	Parks, Trails & Open Space	Parks	\$16,864,703	\$11,644,333	69%
3	Safe & Reliable Drinking Water	Public Works	\$35,491,433	\$26,898,763	76%
6	Solid Waste Management	Public Works	\$2,570,097	\$1,940,187	75%
4	Stormwater Management	Public Works	\$18,406,198	\$13,011,160	71%
147	Wastewater Management	Public Works	\$53,690,131	\$38,317,009	71%
TOTAL			<b>\$147,773,213</b>	<b>\$105,710,039</b>	<b>72%</b>



# Safe and Resilient 2023-2024 Baseline Budget

Budget Offer	Baseline Budget Offer	Department	Current Adopted Budget	2nd Quarter 2024 Actual	% Spent
13	Construction Inspection	Planning	\$8,678,957	\$5,422,575	62%
19	Criminal Investigation	Police	\$5,451,051	\$3,561,466	65%
18	Criminal Justice	Executive & Police	\$4,310,807	\$3,449,735	80%
17	Fire & Medical Operations	Fire	\$61,365,181	\$45,863,278	75%
11	Fire Prevention Services	Fire	\$1,899,921	\$1,279,688	67%
16	Fire Support Services	Fire	\$17,411,899	\$11,167,257	64%
14	Police Dispatch & Support	Police	\$13,196,866	\$9,249,320	70%
15	Police Patrol & Response	Police	\$30,114,114	\$22,224,957	74%
12	Street & Traffic Safety	Public Works	\$17,518,119	\$11,475,601	66%
TOTAL			<b>\$159,946,915</b>	<b>\$113,693,878</b>	<b>71%</b>



# Strategic and Responsive 2023-2024 Baseline Budget

Budget Offer	Baseline Budget Offer	Department	Current Adopted Budget	2nd Quarter 2024 Actual	% Spent
30	City Council	Council	\$519,702	\$410,527	79%
26	Citywide Communications	Executive	\$1,922,762	\$1,424,429	74%
27	Community Outreach/Involvement	Executive & Police	\$2,878,639	\$1,800,035	63%
24	Diversity, Equity, & Inclusion	Executive	\$663,436	\$346,600	52%
29	Executive Leadership	Executive	\$4,776,623	\$3,970,506	83%
21	Fiscal Accountability	Finance	\$17,497,481	\$11,858,433	68%
28	Fleet Management	Public Works	\$11,135,120	\$7,696,310	69%
23	Human Resources	Human Resources	\$47,044,099	\$29,671,423	63%
22	Operating Reserves	Finance	\$43,076,240	\$3,938,317	9%
25	Technology Solutions	TIS	\$20,401,160	\$14,673,284	72%
TOTAL			<b>\$149,915,262</b>	<b>\$75,789,864</b>	<b>51%</b>



# Vibrant and Connected 2023-2024 Baseline Budget

Budget Offer	Baseline Budget Offer	Department	Current Adopted Budget	2nd Quarter 2024 Actual	% Spent
36	Arts & Community Events	Parks	\$1,867,926	\$1,298,274	70%
39	Capital Investment Delivery	Public Works	\$7,435,863	\$2,346,611	32%
40	Community/Economic Development	Planning	\$6,436,146	\$4,691,877	73%
42	Development Services	Planning	\$17,650,624	\$11,601,884	66%
38	Facilities Management	Parks	\$8,726,368	\$6,348,352	73%
37	Housing & Human Services	Planning	\$9,146,249	\$6,045,469	66%
35	Light Rail	Planning	\$2,612,876	\$875,620	34%
140	Microsoft Campus Refresh	Planning	\$4,805,461	\$4,473,231	93%
34	Mobility of People & Goods	Planning	\$4,680,847	\$2,749,455	59%
<b>TOTAL</b>			<b>\$63,362,360</b>	<b>\$40,430,774</b>	<b>64%</b>