

Eastside Economic Development Partnerships

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Overview of Presentation

Economic Development Update

1. Innovation Triangle:

Branding, marketing, recruitment

2. Startup 425:

Education, resources, entrepreneurs, small businesses

3. Strengthening Partnership

Council Action Requested

- Provide feedback on strengthening the partnerships; including:
 - Create a Memo of Understanding
 - Create a long-range strategic and financial plan



Previous Council Engagement

- Annual Economic Development updates to City Council (Feb 2017)
- OneRedmond contract (Jan & Dec 2017)

What is Innovation Triangle?



Why Partner?

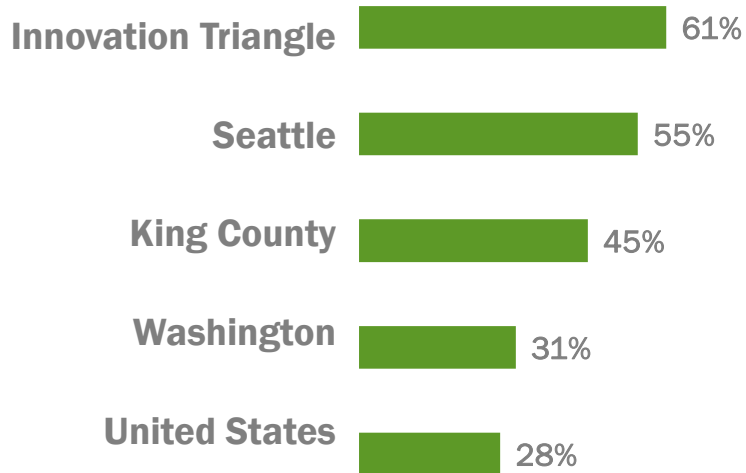


We are Globally Competitive



Talent is Driving our Economic Growth

Share of Residents with a Bachelor's Degree or higher





Shared Branding & Marketing

Our Cities

The Innovation Triangle is composed of three communities on Seattle's Eastside, each with their own unique charms and advantages. Learn more about Bellevue, Kirkland, and Redmond by exploring below.

Bellevue



LEARN MORE

Kirkland



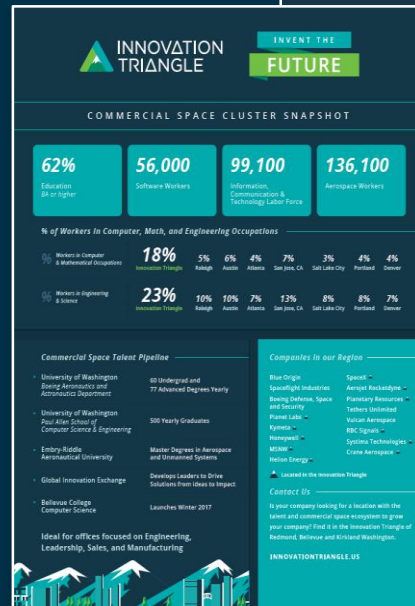
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Redmond



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Lead Generation & Recruitment





The Innovation Triangle Supports Small Businesses

- Startup 425
- Small Business Development Center (SBDC)



Educational Workshops

- Ideation
- Business Plans
- Financing
- Structure & Licensing
- Marketing Plans
- Networking & Mentoring
- Exporting





Small Business Development Center (SBDC)

- 169 total clients/82 tech clients
- \$6.7 million raised capital
- \$5.2 million new sales
- 75 jobs created
- 24 companies formed



Questions and Feedback

Strengthen the partnership through:

- a. Memo of Understanding
- b. Develop strategic implementation and financial plan

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