



Economic Development and Tourism Update

October 7, 2025

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Agenda

- Capacity Development
- Studies and Planning Efforts
- Small Business Assistance
- Business Attraction
- Tourism Promotion
- District Development and Placemaking
- Creative Economy





Capacity and Tool Development

- New Staff
- Refined and New Consultant Contracts
- Data Tools and Business Contact Management Database



Bullseye Creative



OneRedmond



greenrubino



Placer.ai

bludot



Studies and Planning Efforts

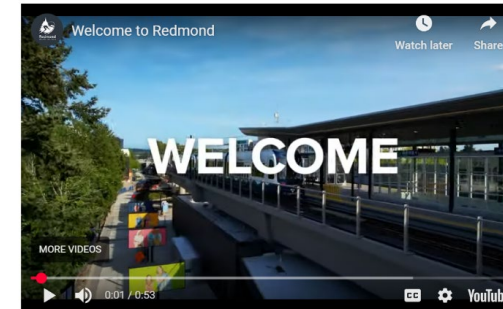
- Southeast Redmond Market Study
- Business License Study
- District Development Study
- Subject Matter Expertise involvement in multiple other planning efforts including:
 - Environmental Sustainability Action Plan
 - Downtown Bike Storage
 - Downtown Circulator and Shared Parking
 - Downtown Parking
 - Curbside Management Plan
 - Wayfinding Study
 - Public Art Plan
- Regional Connections





Small Business Assistance

- New Economic Development Communications
 - Newsletter launched in May | 1,848 subscribers
 - Business Contact and Relationship Management Tool
- Small Business Advising Office Hours
- New Business Roundtables
- Business Walks
- Startup425



The future is written in Redmond

If you want to build the next great anything, you need the vision to push forward, the culture to inspire you, and the talent to get you there. Redmond is a place where all three come together. Whether you aspire to create a startup or relocate an already thriving business, here you can find the resources and the welcoming environment your company



FOUNDER INSTITUTE STARTUP425

Startup425 is proud to announce the launch of the S425 accelerator program, in partnership with the Founder Institute! This intensive program offers two tracks: one for startup founders who plan to seek venture capital investment; the other for traditional entrepreneurs building sustainable small businesses.

The program is free to anyone living or building their business in a Startup425 partner city (Bellevue, Bothell, Issaquah, Kirkland, Redmond, and Renton). Sessions will be held virtually with optional in-person events from the end of September until late January with breaks for holidays, final dates TBD.

Sign up for more information at startup425.org/accelerator!

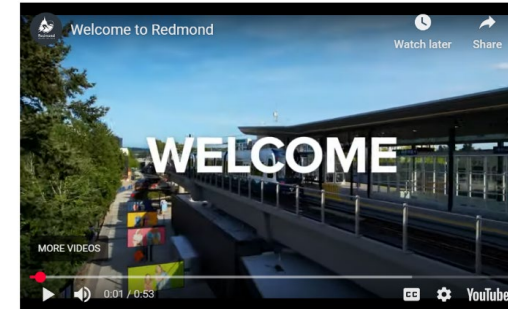
Supported by:

amazon Port of Seattle City of Bothell



Business Attraction

- Greater Seattle Partners
- Innovation Triangle
- Redmond Space District
- Commercial Broker Meetings
- New Business Openings



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Tourism Program




- Tourism Strategic Development and Implementation
 - Strategic Plan Status: 64 Initiatives
 - 17% complete | 64% in progress | 19% on deck
- Tourism Marketing and Brand Oversight of Experience Redmond
- Tourism Event Grant Management
- Tourism Promotion Area and Regional Relationship Coordination





2024 Redmond Economic Impact

Source: Placer.ai Travel & Tourism Advanced Report Pulled 7/15/25

	Overnight Trips 195.9K	?	+1.5% YoY
	Visit Nights 606.2K	?	+4.6% YoY
	Total Visitors' Spend \$84.2M	?	+4.7% YoY

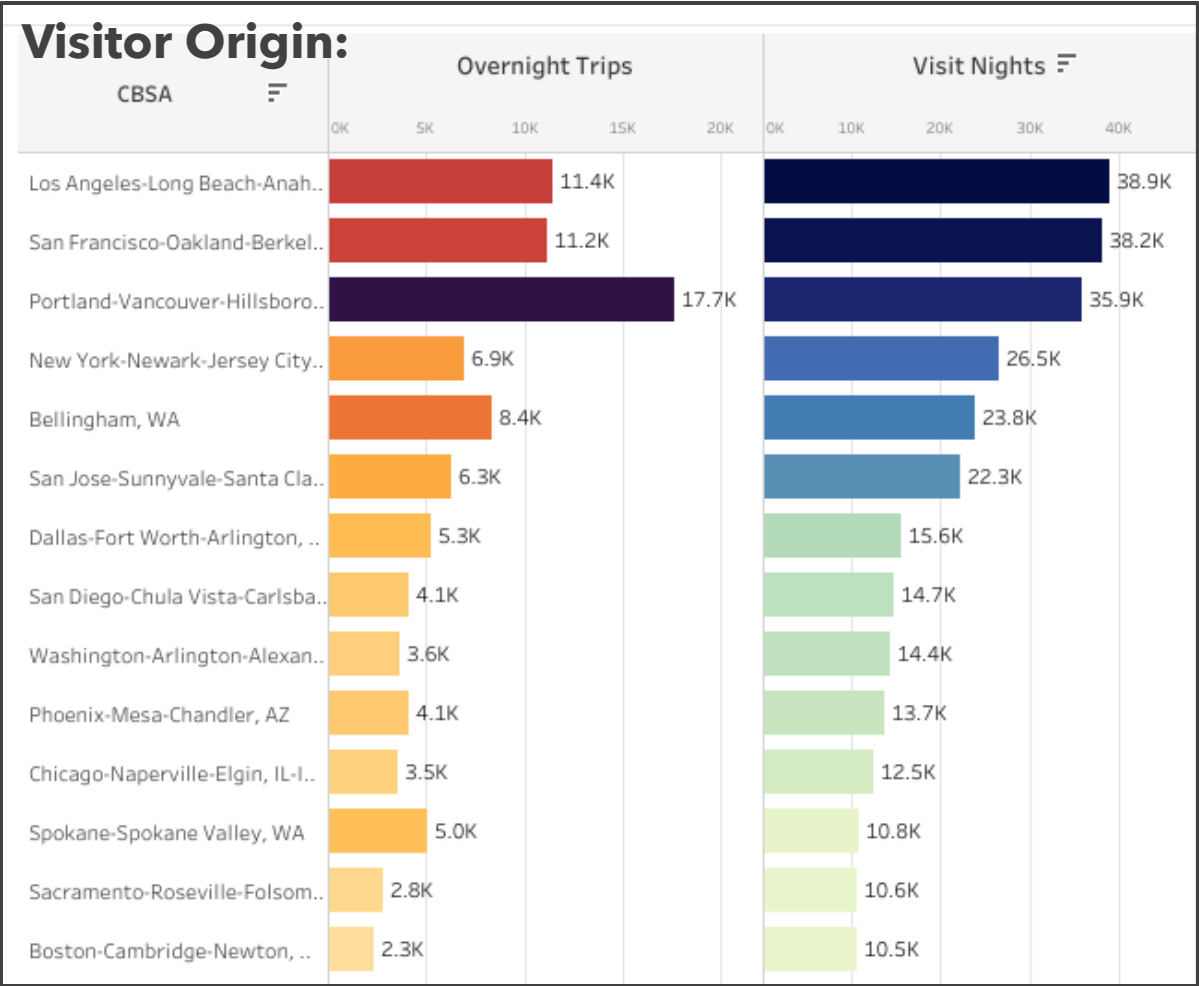
Note: This data is domestic (U.S.) only.

Overnight Trips: The estimated number of traveler visits (accounting for overnight visitors) in Redmond

Visit Nights: The total number of nights that visitors stayed in the area of interest.

Total Visitor's Spend: The estimated total dollar amount spent by visitors in the market during the report's date range. Please note that Spend data does not include online purchases or travel accommodation expenses (i.e., hotels, etc.). Calculated by multiplying Foot-Traffic based tourist visitations by local credit-card based transactions (average transaction size, across all spend categories).

CBSA: Core Based Statistical Areas





City Transportation-Related Tourism Projects

Micro-Transit Shuttle

- Same Vendor as Bellevue's BellHop
- Q1 - 2026 Soft Launch Expected

Secure Bike Storage

- Oct./Nov. Request for Proposals (RFP)
- Q2 - 2026 Expected Launch

Wayfinding

- Parks & Trails Citywide Wayfinding Project
- 2025/2026: Audit of Parks & Trails Signage, Design Planning
- TBD: Signage Implementation



District Development

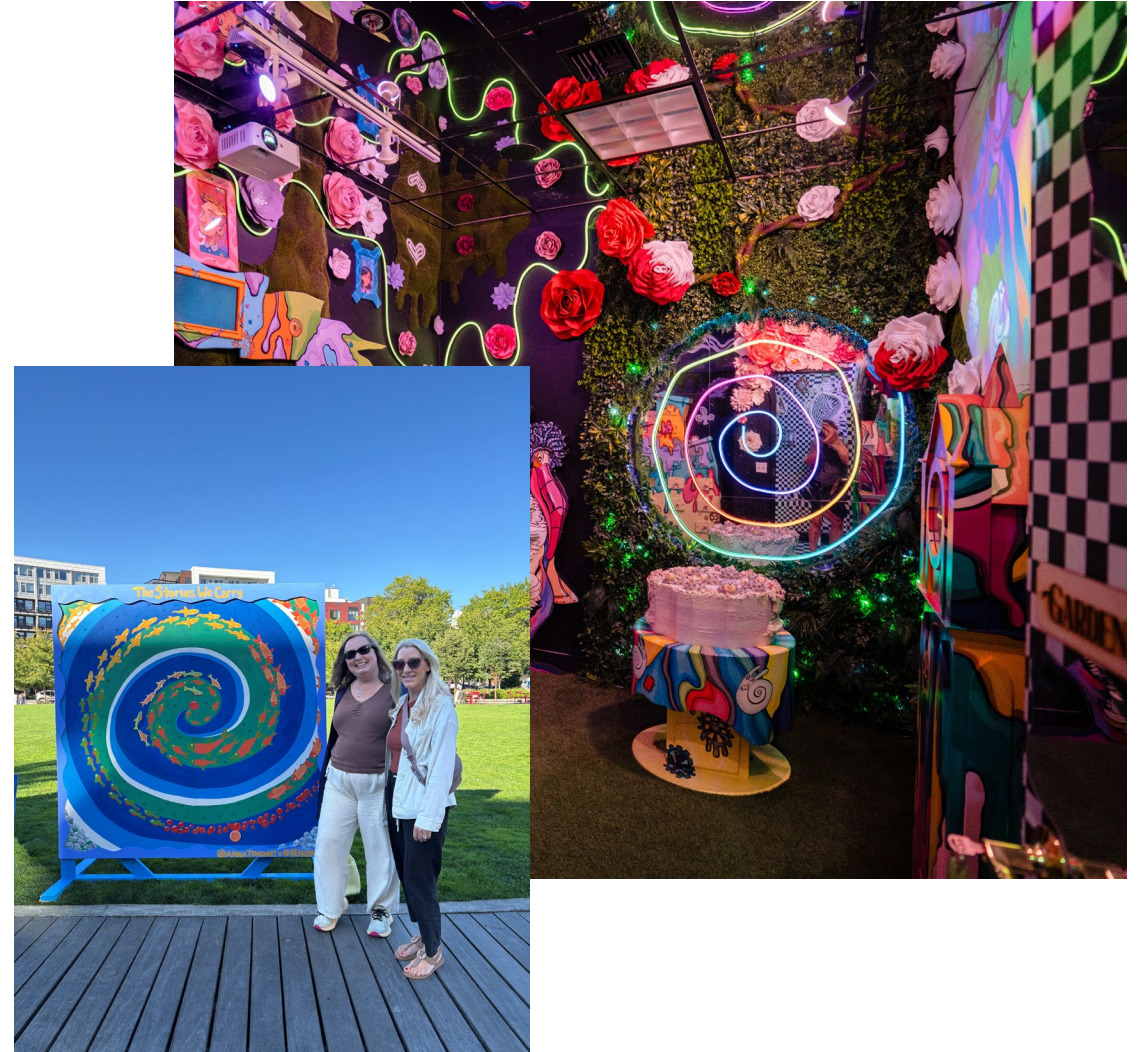
- Marymoor Village and Downtown Light Rail Opening
- Quarterly Business Meetings
- District Development Feasibility Study





Creative Economy

- Comprises 18% of Redmond Business
- Collaboration with Public Art Program and Masterplan Update
- October Forum for Creatives and Home-Based Businesses
- Asset Mapping, Questionnaire, and Connection to Business Assistance Resources



Thank You

Any Questions?

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