Housing Action Plan Work Summary

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lan Lefcourte, Senior Planner



Purpose

- Demonstrate progress in advancing Council Priorities.
- Demonstrate progress implementing the Housing Action Plan.
- Housing Action Plan Guiding Principles:
 - Housing Choices
 - Equity
 - Distributional
 - Process Equity
 - Cross-Generational Equity
 - Partnerships
 - Advocacy

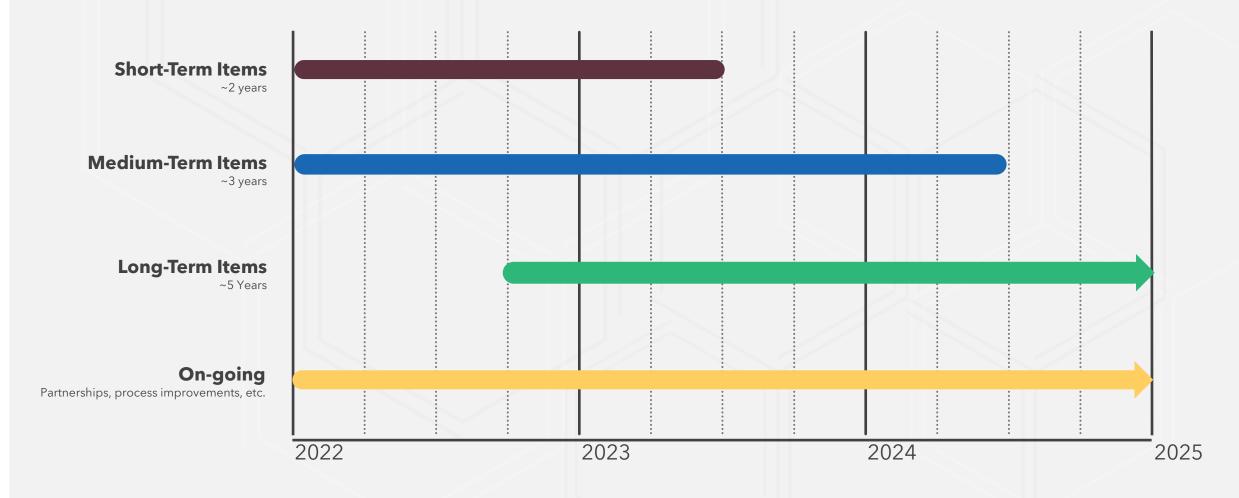


Housing in Washington

- Puget Sound Regional Council & WA Dept of Commerce Housing Survey:
 - The Cost of Housing is a Top Issue Across the State
 - Housing costs and homelessness ranked as the two top issues
 - 75% and 77% believe housing costs and rent are too high
 - Housing is Hard to Find and Discrimination Continues
 - 49% difficult or very difficult to find affordable housing
 - Housing Strengthens Community
 - 78% want more housing options for all people in their communities
 - 80% more housing is likely to make the community better
 - Support for Middle Housing
 - 74% prefer more walkable neighborhoods near amenities
 - 58% support multiplexes in single-family zones

Housing Action Plan Item Categories

HAP Adopted March 2021



Housing Action Plan - Topics in Several Areas



Comprehensive Plan Policies

- Land Use
- Housing
- Human Services



City Code (Municipal and Zoning)

- Inclusionary Zoning and Multifamily Property Tax Exemption
 - Impact Fees
- Design Standards



Projects and Efforts

- Sound Transit Transit-Oriented-Developments
- Educational Efforts
- Funding Priorities

Action Items: How are they implemented?

- Redmond Zoning Code ReWrite
- Specific Projects or Efforts
- Consultant Grant Work
- Independent Code Amendment Packages
- Redmond 2050 Comprehensive Plan Update
- State Advocacy

Action Items: Underway

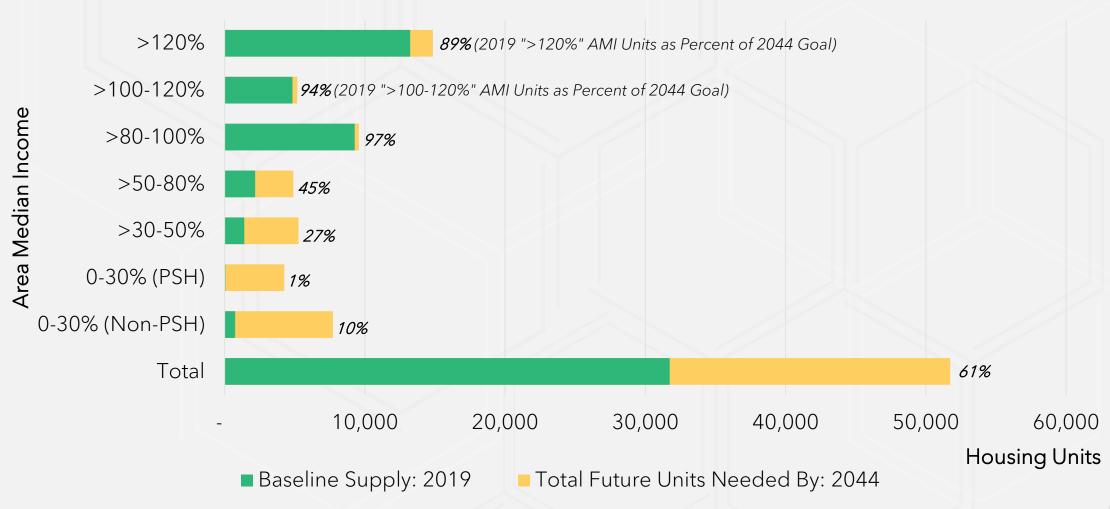
- Impact Fee Waivers
- Housing Type Choices
- Affordable Housing Parking
- Missing Middle Housing
- Community Collaboration, Education, and Effective Language Communications
- Inclusionary Zoning (IZ) and Multifamily Property Tax Exemption Program (MFTE) Updates
- Transit Oriented Development
- Investment into Affordable Housing
 - \$10,000,000 for Affordable Housing
 - \$1,785,000 for Housing Trust Fund (budgeted, combined, for 2023 and 2024)
- Incentivize affordable housing in Overlake and Marymoor

Action Items: Next Up

- Evaluate payment deferral options for development fees for affordable units and Accessory Dwelling Units
- Further expand housing choices and middle housing
- Streamline permitting and development review processes
- Continued State Advocacy (eviction reform, homeownership support, etc.)
- Strengthen Partnerships
- Iterative Updates

Housing Unit Progress: 2019 and 2044

Redmond Housing Units, 2019 and Needed by 2044



Thank you

Any Questions?

