

CITY OF REDMOND
RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF REDMOND, WASHINGTON, APPROVING A
DEVELOPMENT AGREEMENT FOR A SITE OWNED BY ACG
KINECT REDMOND 22 OWNER LLC LOCATED AT PARCEL
NO. 0673100010

WHEREAS, ACG Kinect Redmond 22 Owner LLC (the "Owner") owns Parcel No. 0673100010 (the "Site") within the Overlake neighborhood; and

WHEREAS, the Owner has requested that the City of Redmond ("City") and the Owner enter into a development agreement for the Site in order to set forth the development standards and other provisions that will govern and vest a Master Planned Development including two mid-rise mixed-use residential buildings and site improvements (the "Project"); and

WHEREAS, pursuant to Redmond Zoning Code (RZC) Section 21.76.070.P, the Redmond City Council reviewed and approved the R22 Consolidated Type V Land Use Application for a Master Planned Development, Development Agreement, Phase 1 Site Plan Entitlement, Phase 2 Site Plan Entitlement, and Binding Site Plan; and

WHEREAS, pursuant to RCW 36.70B.200, the Redmond City Council held and opened a public hearing on the proposed agreement on March 17, 2026 and closed the record on March 17, 2026; and after

considering all testimony presented at the public hearing, determined that a development agreement for the Site should be approved.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Development Agreement Approved. That agreement entitled "R22 Development Agreement" attached hereto as Exhibit A and incorporated herein by this reference as if set forth in full, is hereby approved and shall govern development of the Site described in said Agreement. The Mayor is hereby authorized to execute the Development Agreement on behalf of the City.

Section 2. Recording. As provided in RCW 36.70B.190, a signed original of the Agreement shall be recorded with the real property records of King County, Washington and shall be binding on the parties and their successors and assigns.

ADOPTED by the Redmond City Council this _____ day of _____, 2026.

APPROVED:

ANGELA BIRNEY, MAYOR

ATTEST:

CHERYL XANTHOS, MMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
RESOLUTION NO: