HELD BY CHICAND TITLE MECHANICE

0020.1 LCM:im 06/17/ R:06/2

0020.150.075 LCM:imm 06/17/87 R:06/25/87naa

AFTER RECORDING MAIL TO:

Doris Schaible City Clerk City of Redmond 15670 N. E. 85th St. Redmond, Washington 98052 BYTHED AT HOF RECORD WAS FIRE OF SECOND WAS AND ADDRESS OF SECOND WAS ADDRESS OF SECOND AND ADDRESS OF SECOND AND ADDRESS OF SECOND ADDRESS OF SECOND

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STATUTORY WARRANTY CORRECTION DEED

WHEREAS, by Statutory Warranty Deed filed on or about June 19, 1987, King County Recorder's number 8706190450, the City of Redmond, Washington, purported to convey certain property to the Redmond Elderly Housing Association, and

WHEREAS, errors appeared in that deed, which should be corrected, now, therefore,

The Statutory Warranty Deed filed on or about June 19, 1987, King County Recorder's number 8706190450, City of Redmond as grantor and Redmond Elderly Housing Association as grantee, is hereby corrected to read as follows:

THE GRANTOR, the City of Redmond, Washington, a municipal corporation, hereinafter referred to as "City", for and in consideration of Thirty Eight Thousand Five Hundred Thirty Seven Dollars (\$38,537.00) in hand paid, conveys and warrants, subject to the conditions noted below, to Redmond Elder" Housing Association, a non-profit corporation organized under the laws of the State of Washington, hereinafter called "purchaser", the following described real estate, situated in the County of King, State of washington:

Lots 14, 15, 16, 17 and 18, Block 3, SIKES THIRD ADD, as recorded in Volume 21 of Flats, page 37 of King County, Washington, a portion of the N.W. quarter of Section 12, Township 25 North, Range 05 East, W.M.:

Except that portion which is included in the Southeast corner of the intersection of 169th Avenue N.E. and N.E. 80th Street, beginning at the Northwest corner of Lot 15;

Thence Southerly along the line of the Eastern margin of 168th Avenue N.E. S-00°-55'-50"E 14.80 feet to the beginning of a 25 foot radius curve bearing S-68°-44'-06"E to the radius point;

Thence along the 27 foot radius through a 45°-36'-32" central angle an arc length 19.90 feet to the Southern margin of N.E. 80th Street and the end of said 27' radius curve bearing N-23°-07'-34"W from the radius point;

Thence along the southern margin of N.E. 80th Street S-89°-04'-10"W 14.80 feet to the point of beginning. (See illustration labeled "Exhibit A" attached hereto.)

The City reserves an easement on the following portion of the above described real estate:

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The South 20 feet of the West 70 feet of Lot 18, Block 3, SIKES THIRD ADD, as recorded in Volume 21 of Plats, page 37, of King County, Washington, a portion of the N.W. quarter of Section 12, Township 25 North, Range 05 East, W.M. (See illustration labeled "Exhibit B" attached hereto.)

For the purposes of maintaining, operating, repairing and replacing dry well and pipelines and all necessary connections and appurtenances thereto, together with the right of ingress and egress to, from and across said property for the foregoing purposes. Provided, if the City performs any of such activities in the easement, it will restore the property to the condition which existed prior to those activities.

Grantee may use the easement for any purpose not inconsistent with the rights herein granted, provided, Grantee shall not construct or maintain any building or other structure on the easement which would interfere with the exercise of the rights herein reserved, including ingress and egress to and from the easement area.

The above described real estate is conveyed to Purchaser to be used solely for multi-famil, residential dwelling units for low or moderate income persons, aged 62 and over, and handicapped, and said property including all improvements, new or hereafter made to or on said property shall revert to the Grantor, its successor or assigns, in the event sail property is used for any other purpose, provided that HUD furnishes written approval of said reversion and provided further that this reversionary clause is subordinate to the Section 202 Mortgage and Regulatory Agreement entered into between Grantee and the Secretary of Housing and Urban Development, and that it terminates automatically in the event of foreclosure pursuant to the Section 202 Mortgage or transfer executed in lieu of foreclosure of the Section 202 Mortgage.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officer this 36 day of ________, 1987.

CITY OF REDMOND

doren Marchione, Mayor

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

STATE OF WASHINGTON)

COUNTY OF KING

) ss.

I certify that I know or have satisfactory evidence that DOREEN MARCHIONE signed this instrument, on oath state: that she was authorized to execute the instrument and acknowledged it as the MAYOR of the CITY OF REDMOND to be the free and voluntary act of such party for the uses and purposer mentioned in the instrument.

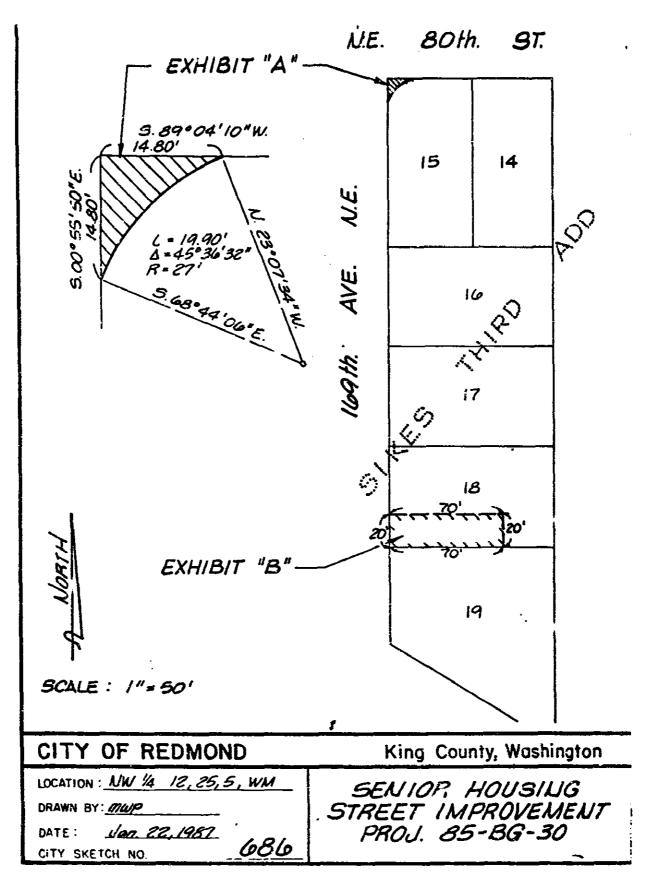
DATED this 16 day of Jan., 1987.

NOTARY PUBLIC In and for the State of Mashington residing at

My appointment expires 4/8/88

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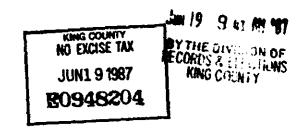
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0020.150.075 LCM: imm 06/17/87

AFTER RECORDING MAILING TO:

JOHN G. HENKLE FINANCIAL, INC. P.O. Box 832 Bellevue, Wa., 98009



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STATUTORY WARRANTY DEED

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The City reserves an easement on the following portion of the above described real estate:

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For the purposes of maintaining, operating, repairing and replacing dry well and pipelines and all necessary connections and appurtenances thereto, together with the right of ingress and egress to, from and across said property for the foregoing purposes;

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Grantee may use the easement for any purpose not inconsistent with the rights herein granted, provided, Grantee shall not construct or maintain any building or other structure on the easement which would interfere with the exercise of the rights herein reserved, including ingress and egress to and from the easement area.

The above described real estate is conveyed to Purchaser to be used solely for multi-family residential dwelling units for low or moderate income persons, aged 65 and over, and handicapped, and said property including all improvements, now or hereafter made to or on said property shall revert to the Grantor, its successor or assigns, in the event said property is used for any other purpose, provided that HUD furnishes written approval of said reversion and provided further that this reversionary clause is subordinate to the Section 202 Mortgage and Regulatory Agreement entered into between Grantee and the Secretary of Housing and Urban Development, and that it terminates automatically in the event of foreclosure pursuant to the Section 202 Mortgage or transfer executed in lieu of foreclosure of the Section 202 Mortgage.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officer this 17 day of June , 1987.

CITY OF REDMOND

JOHN P. VACHE', MAYOR PRO TEM

APPROVED AS TO FORM: OFFICE OF THE CITY ATTORNEY

STATE OF WASHINGTON

COUNTY OF KING

I certify that I know or have satisfactory evidence that JOHN P. VACHE' signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the MAYOR PRO TEM of the CITY OF REDMOND to be the free and voluntary act of such party for the uses and purposes mentioned in the irstrument.

DATED this 172 day of June, 1987.

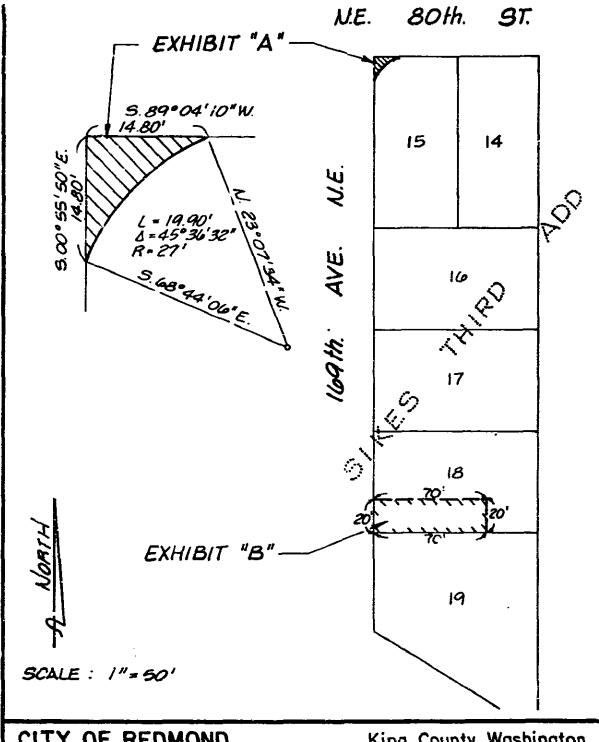
MOTARY PUBLIC in and for

of Washington residing at Ridonord

My appointment expires $\frac{1-12-9}{1}$.

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CITY OF REDMOND

King County, Washington

LOCATION : NW 14 12, 25, 5, WM DRAWN BY: MUP

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CITY SKETCH NO.

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SENIOR HOUSING STREET IMPROVEMENT PROJ. 85-BG-30