

 <p>Redmond WASHINGTON</p>	<p>REDMOND CITY COUNCIL COMMITTEE OF THE WHOLE - FINANCE, ADMINISTRATION, AND COMMUNICATIONS MEETING SUMMARY</p> <p>September 13, 2022 4:30 p.m.</p>
	<p>Current and past meeting agendas and materials: https://redmond.legistar.com/Calendar.aspx</p>

Presiding Officer Steve Fields called the meeting to order, reviewed attendance, and overviewed the agenda. The meeting was held in Redmond City Hall Council Chambers and remotely.

Committee Members present and establishing a quorum:

- Jeralee Anderson
- David Carson
- Steve Fields
- Jessica Forsythe
- Varisha Khan
- Vanessa Kritzer
- Melissa Stuart

1. Ordinance Amending Redmond Municipal Code (RMC) 9.34.030 and repealing 9.34.060

Department: Executive

Action: Consent, September 20th

Rebecca Mueller, Supervising Prosecutor, reported to the Members of the Committee:

- Amendment to existing language.

Discussion ensued regarding: anti-harassment laws currently in effect; equivalency with other jurisdictions; existing code; and community contact.

2. 2022-2028 Revenue Forecast: General Fund, Capital Investment Program (CIP), and Utility Funds

Department: Finance

Action: Informational

Chip Corder, Finance Director, and Kelley Cochran, Deputy Finance Director, reported to the Members of the Committee:

- Economic Update;
- Inflation and CPI-W;
- King County forecasts;
- Countywide taxable retail sales growth;
- Countywide assessed valuation growth;
- Countywide employment growth;
- Key assumptions;

- Development activity;
- Ongoing sales tax;
- Construction sales tax;
- Property tax;
- Utility tax;
- Fees adjusted annually for inflation;
- 2022 public safety levy lid lift;
- Baseline budget resources;
- Total revenues in the general fund;
- Sales and use taxes;
- Intergovernmental revenues;
- Development fees;
- License and permit fees;
- CIP revenue forecast;
- CIP revenue key assumptions;
- Utility funds fiscal policy;
- Utility rate forecast;
- Utility revenue assumptions;
- Water/wastewater customer base growth;
- Water demand;
- Forecasted growth and demand;
- Consolidated utility expenditures;
- Utility bill impacts; and
- Budget calendar.

Discussion ensued regarding: construction sales tax; employment growth in Redmond; public safety levy subfund; funding source; inflation; optional growth; head tax; new infrastructure and maintenance; tax burden analysis; transportation benefit district impacts; sales and use taxes; business tax decrease; reserves and rate stabilization; council priorities; pay plans; and salary commission.

Meeting adjourned at 5:53 p.m.