



Memorandum

Date: 2/28/2023

Meeting of: Committee of the Whole - Parks and Environmental Sustainability

File No. CM 23-102

Type: Committee Memo

TO: Internal Committee - Internal Services/Public Safety

FROM: Mayor Angela Birney

DEPARTMENT DIRECTOR CONTACT(S):

Finance	Kelley Cochran	425-556-2749
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DEPARTMENT STAFF:

Finance	Juliana Elsom	Finance Manager
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TITLE:

2021 Impact Fee Collection and Distribution Report

OVERVIEW STATEMENT:

This report is presented to meet the reporting requirements of RMC 3.10.190, Annual Impact Fee Report. The provision requires the Finance Department to prepare a report on each impact fee account showing the source and amount of all moneys collected, earned, or received, and the system improvements that were financed in whole or in part by the impact fees. The report is provided to Council after the completion of the annual financial report. The report is delayed due to the timing of the City's annual audit that concluded on January 24, 2023.

Staff will be present at the February 28th, 2023, Finance, Administration and Communications Committee of the Whole to answer any questions.

☐ **Additional Background Information/Description of Proposal Attached**

REQUESTED ACTION:

☒ **Receive Information**

☐ **Provide Direction**

☐ **Approve**

REQUEST RATIONALE:

- **Relevant Plans/Policies:**
N/A
- **Required:**
Per RMC 3.10.190 the City of Redmond Finance Department shall prepare a report on each impact fee account.
- **Council Request:**
N/A
- **Other Key Facts:**
N/A

OUTCOMES:

In total, the City collected \$16,594,494 in impact fees (net of refund) in 2021 and spent \$4,019,304. The total collected and spent for each category is shown below:

	Collected	Spent	Balance
Transportation	\$11,785,725	\$1,500,889	\$24,934,196
Parks	\$ 4,443,901	\$2,518,415	\$ 9,085,493
Fire	\$ 364,868	\$0	\$ 1,385,918

Overall impact fee collections for 2021 increased from 2020 collections by \$10,638,748 or 179 percent (%). The increase is due to an increase in the total number of permits related to large developments underway. A total of \$2,932,095 was collected in 2021 for school impact fee and disbursed to Lake Washington School District.

Transportation

There are several transportation projects that received impact fee funding in 2021 as shown below. Transportation impact fees remaining at the end of 2021 totaled \$24,934,196.

152 nd Avenue NE Improvements	\$418,181
NE 40 th Shared Use Path	\$501,097
Transportation Master Plan	\$50,000
Traffic Counting	\$58,000
Redmond Way Bridge at 76 th	\$6,761
Couplet Conversion Bond Debt	\$466,850
TOTAL	\$1,500,889

Parks

Two parks projects received impact fee funding in 2021 as shown below. Parks impact fees remaining at the end of 2021 totaled \$9,085,493.

Senior Center Renovation	\$1,619,552
Downtown Park debt repayment	\$898,863
TOTAL	\$2,518,415

Fire

Fire Impact Fee remaining at the end of 2021 totaled \$1,385,918.

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COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

- **Timeline (previous or planned):**
N/A
- **Outreach Methods and Results:**
N/A
- **Feedback Summary:**
N/A

BUDGET IMPACT:

Total Cost:

N/A

Approved in current biennial budget:

☐ Yes

☐ No

☒ N/A

Budget Offer Number:

N/A

Budget Priority:

N/A

Other budget impacts or additional costs:

☐ Yes

☐ No

☒ N/A

If yes, explain:

N/A

Funding source(s):

N/A

Budget/Funding Constraints:

N/A

☐ Additional budget details attached

COUNCIL REVIEW:

Previous Contact(s)

Date	Meeting	Requested Action
N/A	Item has not been presented to Council	N/A

Proposed Upcoming Contact(s)

Date	Meeting	Requested Action
2/28/2023	Committee of the Whole - Finance, Administration, and Communications	Receive Information

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Time Constraints:

Redmond Municipal Code section 3.10.190 Annual Impact Fee Report requires the Finance Department to report the revenues and expenditures associated with impact fees annually.

ANTICIPATED RESULT IF NOT APPROVED:

N/A

ATTACHMENTS:

Attachment A: Impact Fee Annual Report - 2021 Impact Fee Summary

Attachment B: Impact Fee Activity Summary for 2021