

**REDMOND COMMUNITY FACILITIES DISTRICT NO. 2014-01
RESOLUTION NO. XXX**

A RESOLUTION OF THE REDMOND COMMUNITY
FACILITIES DISTRICT NO. 2014-01 RECOMMENDING
APPROVAL OF PETITION BY MICROSOFT CORPORATION
TO DISSOLVE REDMOND COMMUNITY FACILITIES
DISTRICT NO. 2014-01; MAKING FINDINGS IN
SUPPORT OF THE DISSOLUTION; AND REQUESTING THE
REMAINING BALANCE TO BE REPAID TO MICROSOFT
CORPORATION

WHEREAS, Resolution No. 1411 (AM) of the City of Redmond, passed by the City Council on July 15, 2014, formed Redmond Community Facilities District ("CFD") No. 2014-01 for the purpose of financing the construction of a pedestrian/bicycle bridge connection from the east side of 156th Avenue NE to the Overlake Transit Center and to the West side of SR 520, and the construction of canopy coverage for waiting areas at the Overlake Transit Center; and

WHEREAS, Resolution No. 1417 of the City of Redmond, passed by the City Council on November 18, 2014, approved an amended petition from Microsoft Corporation for Redmond CFD No. 2014-01 which altered the purpose of the CFD to add construction of additional identified improvements; and

WHEREAS, Resolution No. 1590 of the City of Redmond, passed by the City Council on September 17, 2024, approved an amended petition from Microsoft Corporation for Redmond CFD No. 2014-01 which again

altered the purpose of the CFD to add expanded financing of additional identified improvements; and

WHEREAS, on April 25, 2025, Microsoft petitioned the CFD for dissolution because the only outstanding deliverables, digital wayfinding elements at the Redmond Technology Station, were determined to be addressed through other means not requiring the CFD.

NOW, THEREFORE, REDMOND COMMUNITY FACILITIES DISTRICT NO. 2014-01 HEREBY RESOLVES AS FOLLOWS:

Section 1. Findings.

(A) The petition to dissolve Community Facilities District No. 2014-01 was received by the District on April 25, 2025, and was signed by Microsoft, which owns one hundred percent (100%) of the land within CFD No. 2014-01.

(B) All improvements identified for completion under the CFD have either been completed or will be addressed through other means.

(C) All invoices of the CFD have been paid.

(D) All assessments have been paid and expended, or the balance will be repaid to Microsoft under the Commitment to Fund.

(E) The CFD is no longer needed, and Microsoft's request for dissolution should be granted.

(F) The recitals outlined above are hereby incorporated by reference as findings in support of the dissolution of Community Facilities District No. 2014-01.

Section 2. Dissolution. The Board of Supervisors ("The Board") of Community Facilities District No. 2014-01 finds that the CFD should be dissolved. The Board hereby requests that the Redmond City Council consider and approve an ordinance officially dissolving the CFD.

Section 3. Transfer of Balance. The Board of Supervisors of Community Facilities District No. 2014-01 recommends that the CFD balance remaining as of the date of the dissolution of Community Facilities District No. 2014-01 by the Redmond City Council should be transferred to Microsoft Corporation as the original, sole funder of the District.

Section 4. Effective Date. This resolution will be effective immediately upon passage.

ADOPTED by the Board of Supervisors of Community Facilities District No. 2014-01 this _____ day of _____, 2025.

BOARD OF SUPERVISORS OF COMMUNITY FACILITIES DISTRICT No. 2014-01

MELISSA STUART, CHAIR