

ATTACHMENT C

City of Redmond

Insurance Premium Comparison 2021-2022 vs. 2022-2023

SEPT 1 RENEWAL DATE	2021-2022 Premium	2021-2022 Carrier	2022-2023 Premium	2022-2023 Carrier	Difference (% Change)
General Liability, Emp Benefits Liability, Public Entity Management Liability and Employment Related Practices Liability, Law Enforcement Liability	\$ 376,340	Travelers - Charter Oak			
General Liability and Employee Benefits Liability	-		\$ 63,301		
Public Officials & Employment Practices Liab	Included		\$ 115,319	Safety Specialty Ins Company	Decreased by \$49,337
Law Enforcement Liability	Included		\$ 148,383	Safety Specialty Ins Company	-13.1%
Automobile Liability/Physical Damage	\$ 141,441	Travelers - Charter Oak	\$ 135,239	Safety National Casualty	Decreased by \$6,202 -4.4%
Umbrella \$20MM	\$ 156,472	Travelers Property & Casualty Company of America		Safety National Casualty	Decreased by \$47,428 -30.3%
Umbrella \$3M Occ/\$6M Aggregate			\$ 109,044		
Excess Liability - \$10MM XS of \$20MM	\$ 82,531	Navigators	\$ 387,980	Arch Insurance Company	
Excess Liability - \$5MM XS of \$5MM			\$ 212,609	Princeton Excess & Surplus	Increased by \$879,492
Excess Liability - \$5MM XS of \$10MM			\$ 153,150	General Star Indemnity	+1,065.7%
Excess Liability - \$5MM XS of \$15MM			\$ 105,163	Navigators Specialty	
Excess Liability - \$5MM XS of \$20MM			\$ 103,121	Lexington Insurance Company	
Excess Liability - \$5MM XS of \$25MM					
Property/Inland Marine	\$ 251,871	Travelers Indemnity Company	\$ 268,434	Travelers Indemnity Company	Increased by \$16,563 +6.6%
Crime	\$ 4,017	Travelers Casualty & Surety Company	\$ 4,343	Travelers Casualty & Surety Company	Increased by \$326 +8.1%
Third Party Administrator (TPA) and SIR Buy Down*	\$ -		\$ 341,588	CIAW	Increase by \$341,588
Total September 1 Renewal Premiums	\$ 1,012,672		\$ 2,147,674		\$1,135,002 +112.1%

* Safety National SIR is \$500,000 - CIAW TPA shares in limit bringing the City's Deductible to \$250,000 and CIAW Retention (SIR) to \$250,000.