



**Redmond**  
**SENIOR & COMMUNITY CENTER**  
Building our future **TOGETHER**

# City Council Study Session

## Redmond Senior & Community Center

October 26, 2021





# Project Timeline

# Overall Project Timeline



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# City Council Touchpoints



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- ☒ 3/9/2021 - Study Session - Program Information & Preliminary Public Feedback
- ☒ 5/4/2021 - PHS Committee of the Whole- Preliminary Cost Estimates & Building Size
- ☒ 6/22/2021 - Study Session - Rough Schematic Design & Cost
- ☒ 7/6/2021 - Update on Building Design & Cost Estimate
- ☒ 8/24/2021 - FAC Committee of the Whole - Funding Package Presented
- ☒ 10/26/2021 - Study Session - Funding Plan
- ☐ 11/1/2021 - PHS Committee of the Whole - Funding Discussion



# Upcoming City Council Decisions



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- ☒ 1/19/2021 - Approve Architect Agreement
- ☒ 2/16/2021 - Approve Owner's Rep Agreement
- ☒ April/May 2021 - Approve GCCM Pre-Construction Agreement
- ☒ **July 20, 2021 - Approve Schematic Design & Project Budget**
- ☒ September 21, 2021 - Approve Amendment for Design Contracts
- ☐ November 1, 2021 - Approve Project Budget and Appropriation Ordinance
- ☐ Early 2022 - Approve Early Construction Package
- ☐ Q2 2022 - Reimbursement Resolution
- ☐ April 2022 - Approve MACC, Architect, and Owner's Representative Amendments for Construction
- ☐ Mid 2022 - Approval of Bond Issuance





# Funding Package

# Recommended Funding Plan



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Funding Source	Ordinance Option 1	Ordinance Option 2
Currently budgeted in 2021-2022 CIP	\$17.116 million	\$17.116 million
Surplus Park Impact Fees from 2019-2020	\$1.648 million	\$1.648 million
State capital grant	\$1.25 million	\$1.25 million
General Fund surplus appropriated to Capital Projects (2019-2020 biennium)	\$8.5 million	-----
Surplus REET from 2019-2020	\$2.486 million	\$2.486 million
Councilmanic bonds and/or 2021 year-end cash	\$13.0 million	\$21.5 million
<b>Total</b>	<b>\$44.0 million</b>	<b>\$44.0 million</b>
<b>Annual Debt Payments and Interest on Options (20-year bond at 3% interest)</b>		
Annual Debt Payment	\$873,804	\$1,445,138
Total Debt Payments (20 yrs)	\$17,476,080	\$28,902,754
Cumulative Interest (20 yrs)*	\$4,476,080	\$7,402,754

\* Cumulative interest represents an additional project cost over and above \$44.0M.



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# Thank you

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