

Fiscal Policies - Council Feedback Matrix 2026										
	CP Stuart	CVP Nuevacamina	CM Forsythe	CM Kritzer	CM Parsi	CM Prakriya	CM Soni	Question/Suggested Edit	Discussion	Status
1							x	Page 4 1.1: Fiscal Policies Purpose and Framework This framework emphasizes long-term financial health and equity but does not connect directly to the City's R.E.D.I. Plan. We should ensure this section notes that resource allocation models must actively support the anti-racism and structural barrier removal goals of the R.E.D.I. framework.	Response: The information is provided in the Long-Range Financial Strategy	
2					x			Page 4 1.1 Fiscal Policies Purpose and Framework This section is a bit vague and doesn't rank competing priorities when it comes to decision making in the future. Can we add a prioritization for prioritizing city objectives such as: -Climate resilience -Housing affordability -Infrastructure modernization -Economic growth -Wealth distribution -Service quality -Tax stability -Labor competitiveness -Anti-displacement -Regional competitiveness -Resilience to technology sector concentration For example, maximizing reserves may reduce infrastructure investment. Having a ranked priority list helps with aligning the Council on the long term objectives.	Study Session 7.28.2026	

Fiscal Policies - Council Feedback Matrix 2026

	CP Stuart	CVP Nuevacamina	CM Forsythe	CM Kritzer	CM Parsi	CM Prakriya	CM Soni	Question/Suggested Edit	Discussion	Status
3					x			Page 4 <u>1.2 Fiscal Policies Development and Maintenance</u> <i>Can we add a section to go over the biggest financial risks that the city faces given the federal and technological climate that we're in and go over risk tolerance and management plan?</i>	Study Session 7.28.2026	
4	x							Page 5 <u>1.2.4 Updates: "...policies biennially..."</u> <i>I propose that the policy require the review in Q2 of odd numbered years, so as to be completed ahead of budget development cycles.</i>	Edit: The City shall review and update the policies annually by the end of the second quarter unless there is an urgent need for an adopted change. It is our practice to review the fiscal policies during the development of the Annual Comprehensive Financial Statements and when legislative sessions end to ensure we are in compliance with updates.	
5					x			Page 5 <u>2.0 Biennial Budget Policies</u> <i>Is this the right document to align on fiscal philosophy including:</i> - <i>fiscal plan about growth?</i> - <i>fiscal plan about economic and labor policies?</i> - <i>intergenerational balance?</i>	Response: These topics are covered in the Long-Range Financial Strategy	
6							x	Page 5 <u>2.1: Biennial Budget Policies Purpose and Framework</u> <i>The text replaces the goal of "continuous learning" with "continuous improvement and innovation". We should clarify if removing "continuous learning" reduces our focus on ongoing staff development and training, especially for smaller departments.</i>	Response: There is not a desire to reduce our focus on staff development or training programs. The intention is to demonstrate that staff use what they learn to make improvements for the community and staff	
7					x			Page 5 <u>2.1.2 Budget Development Guidelines</u> <i>Would it be possible/reasonable to call out the priorities and outcomes so we can ensure alignment?</i>	Response: The information is provided in the Long-Range Financial Strategy	

Fiscal Policies - Council Feedback Matrix 2026

	CP Stuart	CVP Nuevacamina	CM Forsythe	CM Kritzer	CM Parsi	CM Prakriya	CM Soni	Question/Suggested Edit	Discussion	Status
8	x							Page 6 <u>2.3.1 Circumstances, sub-bullet #3:</u> <u>"Add..."</u> Replace with "Amend"	Edit: Amend position authority	
9	x							Page 6 <u>2.3.3 Economic Downturn</u> <i>Is there Council interest in an additional policy that conveys the expectation that allocations not being spent on time should be reported back to the Council? Perhaps integrated into existing quarterly reports?</i>	Study Session 7.28.2026	
10							x	Page 6 <u>2.4.2: Forecasting and Financial Planning (Community Investment Rate)</u> <i>The policy explicitly states the City will maintain an annual Community Investment Rate (CIR) target between 5.0% and 5.5%. This directly contradicts the Long-Range Financial Strategy draft, which projects the CIR to permanently fall to 4.0% by 2032. We must align these target numbers across both documents so our policies match economic reality.</i>	Study Session 7.28.2026	
11					x			Page 7 <u>3.0 Revenue Policies</u> <i>Is this the right place/forum to align on prioritization of revenue sources and plan potential changes to taxes?</i>	Response: The information is provided in the Long-Range Financial Strategy	

Fiscal Policies - Council Feedback Matrix 2026

	CP Stuart	CVP Nuevacamina	CM Forsythe	CM Kritzer	CM Parsi	CM Prakriya	CM Soni	Question/Suggested Edit	Discussion	Status
12					x			Page 7 <u>3.1 Revenue Policies Purpose and Framework</u> <i>Does it make sense to add a section on revenue estimation methodology?</i>	Response: The information is provided in the Long-Range Financial Strategy and under section 2.4 Forecasting and Financial Planning.	
13							x	Page 7 <u>3.2 Revenue Structure and Diversification</u> <i>The text says the city will maintain a diversified revenue system to shield services from economic downturns. However, our sales tax relies heavily on a few major technology and retail sectors. We should add a directive to include a "Revenue Concentration Risk Assessment" in our quarterly financial updates to track this vulnerability.</i>	Study Session 7.28.2026	
14					x			Page 7 <u>3.2 Revenue Structure and Diversification</u> <i>Can we be more clear about the revenue structure, so we can plan with an equity lens? e.g. if majority of our revenue is following a sales tax which can be a regressive model, is this an opportunity to revisit at least some of our approach?</i> <i>Also, is this a place to call out revenue risks with the new bills?</i> <i>Diversification is critical, can we add a section about goals and priorities for diversification?</i>	Response: The information is provided in the Long-Range Financial Strategy	
15					x			Page 8 <u>3.3 User Fees and Charges</u> <i>Is this the right place to add equitable fees and charges to our goals?</i>	Response: The information is provided in the Long-Range Financial Strategy	

Fiscal Policies - Council Feedback Matrix 2026

	CP Stuart	CVP Nuevacamina	CM Forsythe	CM Kritzer	CM Parsi	CM Prakriya	CM Soni	Question/Suggested Edit	Discussion	Status
16					x			Page 10 <u>4.1.1 Expenditure Policy</u> <i>Can we also require that recurring expenditure should not exceed recurring expenses unless without a majority vote + exit plan?</i> <i>Does it make sense to consider setting maximum allowable growth for recurring expenditures?</i>	Study Session 7.28.2026	
17							x	Page 12 <u>5.2: Prioritization of Capital Investments</u> <i>The draft lists key criteria for prioritizing capital projects (like safety, legal mandates, and partnerships) but states they are in "no particular order". We should establish a clear policy hierarchy showing that basic utility and roadway asset preservation takes absolute priority over character enhancement during a budget crunch.</i>	Study Session 7.28.2026	
18					x			Page 12 <u>5.2.2 Project Prioritization</u> <i>Is this the right place to add a strategic goal for our prioritization methodology to arrive at analytical prioritization of projects?</i>	Study Session 7.28.2026	

Fiscal Policies - Council Feedback Matrix 2026

	CP Stuart	CVP Nuevacamina	CM Forsythe	CM Kritzer	CM Parsi	CM Prakriya	CM Soni	Question/Suggested Edit	Discussion	Status
19					x			Page 14 <u>5.5 Operating Impact of Capital Investments</u> <i>Would it make sense to add a section with the objective of climate risk on capital assets? This includes estimate expected cost from climate related damage or impact to city.</i> <i>I propose adding a section with the objective of creating and reporting asset management inventorying all critical capital assets including critical infra with estimated maintenance costs, condition rating, and remaining useful life for long term financial planning of critical assets.</i>	Study Session 7.28.2026	
20	x							Page 19 <u>6.3.1 Operating Reserve Levels: "The City shall maintain operating reserves at a level of twelve percent (12%) of total budgeted expenditures in the current year, excluding ending fund balance, development review expenditures, and any significant one-time expenditures in all operating funds."</u> <i>This content has been reduced since last revised by the Council on April 8. A previous version called for this benchmark to be met by the end of the 2025-2026 biennium and required Council approval to spend. Would like to discuss this policy with Council prior to adoption to ensure that we are in agreement.</i>	Study Session 7.28.2026	
21					x			Page 20 <u>6.3.9 Addressing Reserve Deficits</u> <i>Can we integrate preventative measures to reduce the risk of deficits?</i>	Study Session 7.28.2026	

Fiscal Policies - Council Feedback Matrix 2026

	CP Stuart	CVP Nuevacamina	CM Forsythe	CM Kritzer	CM Parsi	CM Prakriya	CM Soni	Question/Suggested Edit	Discussion	Status
22			x					Clarify/highlight that investment policies align with city values	Edit: Information is moved to the beginning of the investment policy section.	
23				x				Page 8 <u>3.3.3 Cost Recovery</u> <i>Do we want to reference our cost recovery model here?</i>	Response: The information is provided in the Long-Range Financial Strategy	
24				x				Page 9 <u>3.5.2 Approval, Sub-bullet 1:</u> <u>Departments must obtain approval from the Mayor, Mayor designee, Grants Oversight Committee or Governance Committee</u> <i>Given our current conversation around council's role in approving grants, should council's role be referenced here?</i> <i>I would like to see some process through which council gives direction on grants applied to for new programs/purchases that have not been budgeted or discussed by council</i>	Study Session 7.28.2026	
25				x				Page 15 <u>5.6.6 Business Tax Increases: Business Tax will be increased annually based on the CPI.</u> <i>Should there be a cadence here like other categories for periodic evaluation?</i>	Response: The current cadence is annually and is provided in the policy. Is additional information needed?	
26				x				Page 16 <u>5.6.10 General Obligation Bonds: Bullet Point 4</u> <i>I'd like to discuss this policy</i>	Study Session 7.28.2026	