

MEMO TO: Planning and Public Works Committee of the Whole

FROM: Jill Smith, Economic Development & TDM Manager

DATE: December 11, 2018

SUBJECT: Approval of an interlocal agreement between the cities of Redmond, Bellevue and Kirkland for the Innovation Triangle partnership program

I. <u>**PURPOSE</u>** \Box For Info Only \Box Potential Agenda Item \boxtimes Scheduled for Council Action</u>

II. <u>RECOMMENDATION</u>

Authorize an Interlocal Agreement between the cities of Redmond, Bellevue and Kirkland to continue the Innovation Triangle partnership program.

III. <u>DEPARTMENT CONTACTS</u>

Erika Vandenbrande, Director of Planning & Community Development, 425-556-2457 Jill Smith, Economic Development & TDM Manager, 425-556-2448

IV. DESCRIPTION/BACKGROUND

The Innovation Triangle is a joint initiative of the cities of Redmond, Bellevue, and Kirkland, and is staffed by the economic development departments of the three cities, as well as OneRedmond. The purpose of this Interlocal Agreement (ILA) is to formalize and document the working relationship that began three years ago as an ad hoc effort, and has grown into a successful partnership and recognizable brand.

The purpose of the Innovation Triangle is to collectively market the three cities for business recruitment in four technology sectors: commercial space, interactive media (including gaming and virtual and augmented reality), cloud computing, and enterprise software. Partner cities share a unique set of assets that make the region competitive for new business investment. These include an unparalleled concentration of engineering talent and global technology leaders, cultural diversity, vibrant suburban and urban centers and the unique Northwest lifestyle.

Recruitment activities, which are shared between the three cities, include things such as:

- Participation in technology sector conferences and tradeshows
- Creation and distribution of print and digital collateral <u>www.InnovationTriangle.us</u>

- Recruitment and lead generation
- Providing focused business assistance to Eastside businesses as well as businesses interested in locating within the Innovation Triangle

A. Analysis

(Please include process to-date and any service delivery or fiscal considerations.)

Analysis: The staff from the three cities briefed the three Mayors on August 30, 2018. The Mayors directed staff to brief each City Council and then formalize an agreement moving forward. Redmond City Council received a staff report by Jill Smith on October 16, 2018.

Service Delivery: The three cities are each routing the Interlocal Agreement through their City Councils in January 2019.

Fiscal Considerations: There is no specific cost associated with this Interlocal Agreement, though the agreement states that the cities will agree on an annual work plan and invest equally in the execution. Potential costs associated with such work plan are included in the 2019/2020 economic development budget approved by City Council on December 4, 2018.

Date	Action/Committee Presentation
October 16, 2018	Staff Report
December 11, 2018	Planning and Public Works Committee
January 15, 2019	Council Consent Agenda

V. <u>TIME CONSTRAINTS</u>

If the City Council chose not to approve this contract, Redmond would not be able to participate in this partnership and would require additional budget to participate individually in the same level of recruitment activities.

VI. <u>LIST OF ATTACHMENTS</u>

Innovation Triangle ILA.Draft