

Attachment E: Recommended Betterments and Jointly-Funded Projects

Cost Estimates vs. Budget

Project	Cost Estimate (\$'000s)	Budgeted in CIP (\$'000s)	Notes
Betterments			
51st St Pressure Reduction Valve	\$589	\$725	Cost estimate reflects actual design-builder bid prices, fixed costs paid to Sound Transit, right-of-way (if applicable), utility relocation (if applicable), and City-held contingency
NE 76 th St-SR 202 (Redmond Way) Intersection Improvements	\$521	\$766	
NE 70 th St-SR 202 (Redmond Way) Intersection Improvements	\$3,774	\$7,627	
Jointly-Funded Projects			
Redmond Central Connector Improvements (City share)	\$1,615	\$0	Cost estimate reflects actual design-builder bid prices, fixed costs paid to Sound Transit, right-of-way, and City-held contingency
Totals			
Total - water	\$589	\$725	Budget for ST3-related projects exceeds cost estimate
Total - general government	\$5,910	\$8,393	Budget for ST3-related projects exceeds cost estimate and is sufficient to fund City share of RCC Improvements
Total	\$6,499	\$9,118	

Sound Transit is also contributing \$803,375 to CIP-funded intersection improvements at 180th Ave. NE and Redmond Way that the City will design and construct. This contribution is reflected in the Development Agreement.