

CITY OF REDMOND
RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF REDMOND, WASHINGTON, APPROVING A
DEVELOPMENT AGREEMENT FOR PROPERTY OWNED BY
LENNAR MULTIFAMILY COMMUNITIES LOCATED ON
PARCEL NOS. 122505-9095, 122505-9229, AND
122505-9152

WHEREAS, Lennar Multi-Family Communities (LMC) owns an
approximately 4.9-acre site at parcel nos. 122505-9095, 122505-
9229, and 122505-9152 in Redmond ("LMC Marymoor"); and

WHEREAS, Lennar Multi-Family Communities has requested that
the City and Lennar Multi-Family Communities enter into a
development agreement for the property, in order to set forth the
development standards and other provisions that will govern and
vest the development, use, of a Master Planned Development
including up to 450 multi-family units, a minimum of 5 percent of
the total units be constructed as three-bedroom units, 35,000
square feet of commercial space, a daycare facility, a public art
program, community gardens, enhanced pedestrian amenities, local
commercial space, and associated site improvements; and

WHEREAS, pursuant to RZC 21.76.070(P), the Redmond City
Council reviewed and approved the Lennar Multi-Family Communities
Master Planned Development and Site Plan Entitlement application;
and

WHEREAS, pursuant to RCW 36.70B.200, the Redmond City Council opened and held a public hearing on the proposed agreement on August 20, 2019 and closed the record on _____; and after considering all testimony presented at the public hearing, determined that a development agreement for the Lennar Multi-Family Communities Property should be approved.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Development Agreement Approved. That certain agreement entitled, "Lennar Multi-Family Communities Master Plan Development Agreement," attached hereto as Exhibit A and incorporated herein by this reference as if set forth in full, is hereby approved and shall govern development of the Lennar Multi-Family Communities Property described in said agreement. The Mayor is hereby authorized to execute the Development Agreement on behalf of the City.

Section 2. Recording. As provided in RCW 36.70B.190, a signed original of the Agreement shall be recorded with the real property records of King County, Washington and shall be binding on the parties and their successors and assigns.

ADOPTED by the Redmond City Council this _____ day of _____,
2019.

CITY OF REDMOND

JOHN MARCHIONE, MAYOR

ATTEST:

CHERYL XANTHOS, INTERIM CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
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