

Initiative 976

November 5, 2019 Ballot



Ballot Title

Initiative Measure No. 976 concerns motor vehicle taxes and fees. This measure would repeal, reduce, or remove authority to impose certain vehicle taxes and fees; limit annual motor-vehicle-license fees to \$30, except voter-approved charges; and base vehicle taxes on Kelley Blue Book value.

Ballot Measure Summary

- Repeal or remove authority to impose certain vehicle taxes and fees
- Limit state and local license fees to \$30 for motor vehicles weighing 10,000 pounds or less, except charges approved by voters after the measure's effective date
- Base vehicle taxes on Kelley Blue Book value
- Require regional transit authorities to retire bonds early where allowed
- Either reduce or repeal taxes pledged to bonds depending on whether bonds are retired by 2020

Source: KingCounty.gov/elections



If I-976 is passed, what does this mean for:



Residents

- Pay \$30 vehicle license fees (car tabs)
- State sales tax of .03% eliminated on vehicle purchases
- Conditional repeal of previously levied and imposed Sound Transit Motor Vehicle Excise Tax (MVET) paid at the time of vehicle purchase or registration renewal.



City of Redmond

The following funding may no longer be available to the City:

- Anticipated revenue of approximately \$13.9M in State grant funding for transportation projects
- Anticipated State revenue of approximately \$167,000 annually for Capital Improvement Projects (CIP)
- \$66.5M funding for State project in Redmond (2015 Connecting WA Transportation Package of Improvements)

For More Information on I-976 and the Region

King County Metro • Sound Transit • WA State Department of Transportation • Local Transportation Benefit Districts

King County Elections

kingcounty.gov/elections

King County Metro Analysis of Initiative 976 Impacts in King County

aqua.kingcounty.gov/Council/agendas/RTC/20190918-RTC-Additional.pdf

Washington State Office of Financial Management Fiscal Impact Statement for Initiative 976

redmond.gov/Initiative976-WashingtonOFM

Sound Transit System Expansion and ST3 Funding

soundtransit.org/system-expansion

st32.blob.core.windows.net/media/Default/Document%20Library%20Featured/Sept_2016/Factsheet_ST3_Funding_092816.pdf

Document Last Updated October 1, 2019

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无歧视声明可在本市的网址 redmond.gov/TitleVI 上查阅 | El aviso contra la discriminación está disponible en redmond.gov/TitleVI.