

# 2020 ANNUAL INDEX DEVELOPMENT IMPACT FEES

Council Staff Report October 15, 2019



# TODAY'S PURPOSE

Provide information on the annual indexing of

impact fees for transportation, fire, parks, and schools.

# CHANGES TO FEES



Based on 3-year moving average change in indexes per RMC 3.10

	Annual Impact Fee Rates				
	2018	2019	2020	% Change (2019-20)	
Fire					
CPI	2.13%	2.58%	2.95%	14.2%	
Parks					
CCI + BCI	2.50%	3.34%	4.00%	19.6%	
Transp.					
CCI	1.82%	3.50%	4.97%	42.0%	

CPI = Consumer Price Index

**CCI = Construction Cost Index** 

BCI – Building Cost Index

# SCHOOL FEES

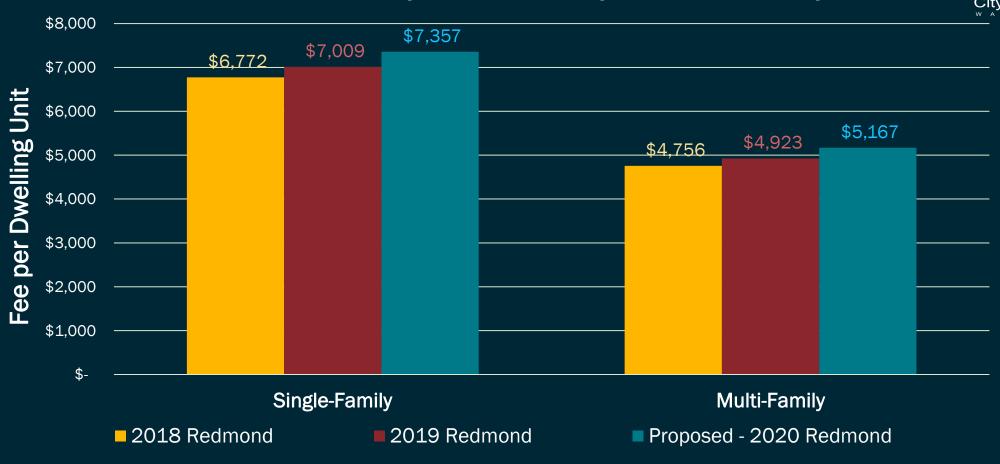


Based on Lake Washington School District's 2019-24 Capital Facilities Plan, calculated per KCC 21.A.43

	2018	2019	2020	% Change (2019 – '20)
Single Family	\$11,954	\$12,294	\$ 13,668	11%
Multi Family	\$733	\$624	\$ 1,388	122%

### Cityof Redmond W A S H I N G T O N

#### Redmond Transportation Impact Fee Comparison



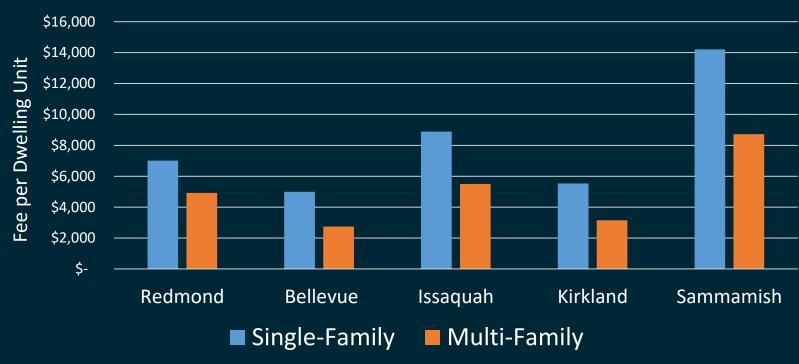
### 2019 Regional Comparison: Retail and Office Impact Fees







# 2019 Regional Comparison: Transportation Impact Fees



### COMMUNITY OUTREACH



#### **EXTERNAL**

- Business Fee and Tax Advisory Committee
- OneRedmond
- Master Builders
- Microsoft
- Notice at Permit Counter & City Website



## SCHEDULE

Oct 22 OneRedmond

Nov 7 Parks and Trails Commission

Nov 12 Council Study Session, if requested

Dec 3 Council Action

Jan 1 Fees Take Effect



### Questions & Direction

### Judy Fani, Senior Planner

You can reach me <u>jfani@redmond.gov</u> or 556-2406