

King County Growth Targets

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## King County Growth Targets

- What are Growth Targets?
- Why are Growth Targets important?
- How are they determined?
- How has Redmond performed to date?
- Target Ranges
- Staff considerations and recommendations
- What is the timeline/process for adoption and ratification?

# What Are Growth Targets?

- A policy statement about the amount of housing and jobs each jurisdiction will plan for in 2024 comprehensive plans
- Part of the Countywide Planning Policies
- For the urban area only
- For at least a 20-year period
- Created collaboratively by all cities and King County

# Why are growth targets important?

- Compliance with GMA
- Compliance with CPPs
- PSRC Certification
  - ✓ Certification is a requirement to be eligible for PSRC funding and for projects submitted into the <u>Regional</u> <u>Transportation Improvement Program.</u>
  - ✓ PSRC maintains a report of the <u>certification status</u> of each jurisdiction
  - ✓ Jurisdictions use growth targets to inform planning for land use, transportation, and capital facilities

### How are Growth Targets Determined

Office of Financial Management

**PSRC Employment Projections** 

Overall Regional Growth Targets

**King County** 

291KHousing Units 488K Jobs

**Recent Growth** 

**Historical Performance** 

Redevelopment Capacity

Metropolitan, Core & Small Cities Target\*

Core Cities
113K Housing Units
223K Jobs

City

Target

Negotiation

Refinement

Redmond

TBD Housing Units TBD Jobs



#### **Some Internal Metrics**

- What is our current capacity?
  - How much is vacant or underdeveloped?
  - Where are infrastructure investments or constraints?
  - Development vs. planned density
- What does our recent performance tell us?
  - Performance against previous target
  - Recent trends
  - How do we compare to our neighbors
- How does this impact our plans?
  - Redmond's jobs to housing split
  - Housing goals
  - Sustainability goals

#### 2006 - 2031 Housing Targets – How is Redmond doing?

Burien	57%
Federal Way	65%
Auburn	68%
Kirkland	<b>75</b> %
Bellevue	<b>79</b> %
Renton	93%
Kent	96%
Redmond	101%
Bothell	121%

41% of the planning period completed

Redmond has achieved 101% of expected growth expected as this point in the planning period

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Tukwila 6%			
SeaTac	20%	Bothell	121%

Negative - 50%

50% - 150%

Seattle	154%
Issaquah	185%

150% - 200%

#### 2006-2031 Jobs Targets – How is Redmond doing?

Auburn **59**% Renton 91% 89% Bellevue 93% Issaquah **Federal Way** -8% Burien -1% 108% Redmond Tukwila 7% Kirkland 126% 41% SeaTac 142% Kent

41% of the planning period completed

Redmond has achieved 108% of expected growth expected as this point in the planning period

**Bothell** 

Negative	50%
Growth -	JU 70

50% - 150%

150% - 200%

Seattle

175%

>200%

209%



#### Redmond 20 Year Target Preliminary Ranges

#### **Housing Unit Target Range**

11,667 - 21,764

#### **Current Capacity**

17,117 -24,774 Housing Units

#### **Recent Trends**

2014-2019

Average of 764 HU/ year

#### **Jobs Target Range**

12,688- 52,875

#### **Current Capacity**

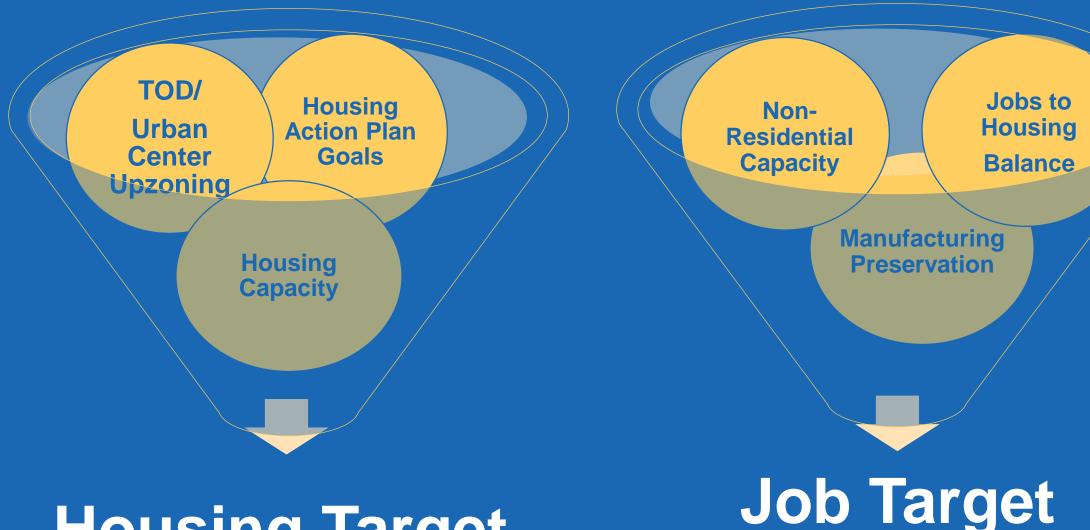
10,859 - 15,372 Jobs

#### **Recent Trends**

2010-2019

Average of 2,123 jobs/ year

# Next Steps | Core Regional Caucus Deliberations



**Housing Target** 

#### SCHEDULE

Oct-Dec 2020

Regional Geography Caucuses

- 2-4 meetings per Regional Geography anticipated
- Brief GMPC
   12/2 on
   progress

January 2021

Review Draft Targets

 Each caucus reaches consensus on draft targets Feb/March 2021

CPP Public Review Draft

 Present to GMPC on process, draft targets June 2021

**GMPC** Approval

 Incorporate any feedback from review draft 3Q + 4Q 2021

Council + City Ratification



# Thank You

Any Questions?
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