COMMUNITY FACILITIES DISTRICT NO. 2016-1 RESOLUTION NO. 11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF REDMOND COMMUNITY FACILITIES DISTRICT (CFD) NO. 2016-1, ACCEPTING THE NE $51^{\rm ST}$ STREET IMPROVEMENTS PROJECT

WHEREAS, The City of Redmond established CFD 2016-1 by passage of Redmond City Council Resolution No. 1453 on June 21, 2016; and amended by Redmond City Council Resolution No. 1478 on July 25, 2017; and

WHEREAS, CFD 2016-1 was formed for the purpose of financing certain multimodal improvements located within the City right-ofway, adjacent to the Microsoft campus, including improvements to NE $51^{\rm st}$ Street; and

WHEREAS, Resolution No. 6 of the CFD Board of Supervisors approved amended and restated agreement between the City of Redmond and Redmond Community Facilities District No. 2016-1 for design and construction of multimodal street improvements, stormwater improvements, and grade separated path; and

WHEREAS, The City of Redmond agreed upon completion of the Improvements, to make a recommendation to the CFD Board of Supervisors regarding acceptance of the Improvements; and

WHEREAS, Acceptance of project completion requires approval of the CFD Board of Supervisors; and

WHEREAS, The City of Redmond has advised the CFD Board of

Supervisors that the NE $51^{\rm st}$ St. Improvements project has been completed and the City has recommended that the project be finally accepted by the Board.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF REDMOND COMMUNITY FACILITIES DISTRICT 2016-1 HEREBY RESOLVES AS FOLLOWS:

Section 1. Acceptance. The NE 51st Improvements project is hereby finally accepted and approved by the Board effective as of the date this resolution is passed.

Adopted by the Board of Supervisors this $6^{\rm th}$ day of July, 2021.

REDMOND COMMUNITY FACILITIES DISTRICT 2016-1

DONALD E. MARCY, CHAIR