



2021-2022 Budget Adjustments

July 27, 2021

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Purpose and Agenda

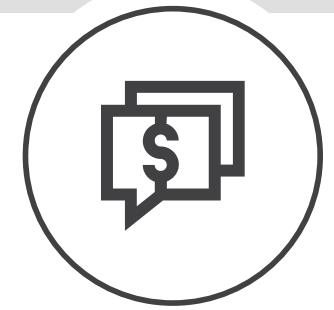
Discuss the recognition of beginning fund balances, American Rescue Plan Act funding and proposed funding allocations and resulting budget adjustments:

- Beginning Fund Balances
 - General Fund
 - All other funds
- American Rescue Plan Act
- Budget Adjustments



2021-2022 Budget Adjustments

Beginning Fund Balances



Beginning Fund Balances

- All funds except General Fund
 - \$29.6M
 - Funds include capital, levies, utilities, debt service and special revenue funds
- Unallocated General Fund Beginning Fund Balance
 - \$26.2M original balance
 - Approved/Pending Budget Adjustments
 - \$ 500K - Human Services approved 7/20
 - \$1.53M - Development surge staffing approved 7/20
 - \$3.96M - Body worn cameras pending approval 8/17
 - \$20.2M remaining balance

Redmond Central Connector Phase 3



- \$2.8M allocation
- Supports a \$8.6M project to complete the remaining 1.6 miles of the regional trail system in partnership with Puget Sound Energy.
- Provides matching funds for secured and pending grant funding
 - Department of Commerce, \$700K
 - Puget Sound Regional Council, \$2.1M
 - House Transportation & Infrastructure Committee, \$3.0M

Priority Maintenance and Operations Activities



- \$1.8M allocation
- Provides funding for Parks and Public Works supplemental and contract staffing, supplies, and equipment.
- Restores the level of service to priority maintenance activities in core program areas.



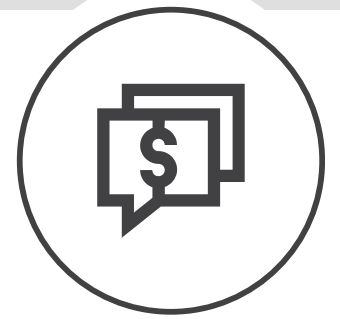
Municipal Facilities Reserves

- \$15.6M allocation
- Supports the continued implementation of the Facilities Strategic Plan.
- Begins to secure resources for next priority projects and reserves for emergency and operational needs, including:
 - Redmond Senior & Community Center
 - Public Safety Building Phase 3
 - Maintenance and Operations Center (MOC)
 - Security system
 - Audio-visual and conferencing equipment



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American Rescue Plan Act



American Rescue Plan Act

- Redmond allocation details:
 - \$9.92M
 - Equal annual disbursements in 2021 and 2022
 - Must be spent by the end of 2024
- Restricted to several uses:
 - Local government revenue losses
 - Investment in water, sewer and broadband infrastructure
 - Response to coronavirus emergency and associated economic impacts
 - Essential worker premium pay for those eligible



Proposed Budget Allocation

2021 Allocation

- Local government revenue losses, \$3.5M
 - Water/Wastewater Utility
 - Recreation Activity Fund
- Investments in water, sewer and broadband infrastructure, \$1.2M
 - Wastewater Lift Stations
- Response to coronavirus emergency and associated economic impacts, \$260K
 - 1.0 FTE to provide support impacted industries such as tourism, travel, and hospitality

2022 Allocation

- Response to coronavirus emergency and associated economic impacts, \$4.96M
 - Assistance to households, small businesses, and nonprofits



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Next Steps

Proposed Budget Adjustments



- All funds beginning fund balances, \$29.6M
- General Fund Beginning Fund Balance allocations, \$20.2M:
 - Redmond Central Connector Phase 3, \$2.8M
 - Priority maintenance and operations activities, \$1.8M
 - Municipal facilities reserves, \$15.6M
- American Rescue Plan Act, \$9.92M

Thank You

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