

CITY OF REDMOND
RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF REDMOND, WASHINGTON, APPROVING A
DEVELOPMENT AGREEMENT FOR PROPERTIES OWNED BY
LENNAR MULTIFAMILY COMMUNITIES

WHEREAS, Lennar Multifamily Communities owns an approximately 3.68-acre site at parcel no. 5195500200 and 5195500190 in Redmond; and

WHEREAS, Lennar Multifamily Communities has requested that the City and Lennar Multifamily Communities enter into a development agreement for the property, in order to set forth the development standards and other provisions that will govern and vest the development and use, of a Master Planned Development including 284 dwelling units in two mixed-use structures, including a public art walk with an artist in residence, public plaza, community gardens, public play plaza, and associated site improvements; and

WHEREAS, pursuant to RZC 21.76.070, the Redmond City Council reviewed and approved the LMC South Park Master Planned Development, Development Agreement, and Site Plan Entitlement application; and

WHEREAS, pursuant to RCW 36.70B.200, the Redmond City Council opened and held a public hearing on the proposed agreement on August 17, 2021 and closed the record on _____; and after

considering all testimony at the public hearing, determined that a development agreement for LMC South Park shall be approved.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Development Agreement Approved. That certain agreement entitled, "LMC South Park Development Agreement" attached hereto as Exhibit A and incorporated herein by this reference as if set forth in full is hereby approved and shall govern the development of LMC South Park property described in said agreement. The Mayor is hereby authorized to execute the Development Agreement on behalf of the City.

Section 2. Recording. As provided in RCW 36.70B.190, a signed original of the Agreement shall be recorded with the real property record of King County, Washington and shall be binding on the properties and their successors and assigns.

ADOPTED by the Redmond City Council this _____ day of _____
_____, 20XX.

APPROVED:

ANGELA BIRNEY, MAYOR

ATTEST:

CHERYL XANTHOS, MMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
RESOLUTION NO: