# Redmond Requests \$27M in Forward Washington and Miles Ahead



## SR 520 & 148th Avenue NE Pedestrian Bicycle Improvements To Improve Pedestrian Bicycle Safety

### **Project Benefits**

- Improves pedestrian and bicycle safety through a congested corridor that crosses over SR 520
- Connects the SR 520 Regional Trail to transit-oriented jobs and housing on both sides of SR 520 in the Overlake Urban Center, the third-largest job center in Puget Sound.

#### **Project Improvements**

- Construct a dedicated pedestrian and bicycle path on the east side of 148 Avenue NE across SR 520, connecting Microsoft to the Overlake Village neighborhood south of SR 520
- Implements a high priority project recommended in WSDOT's SR 520 Multi-Modal Corridor Study



**THE OVERLAKE URBAN CENTER** borders Bellevue and is adjacent to SR 520. Overlake is the third-largest jobs center in Puget Sound, with more than 48,000 jobs — expected to grow to 70,000 jobs by 2030, in 10 years.

Redmond's population of 70,000 nearly doubles to 135,000 during the day with the influx of employees from throughout the region. Job opportunities with Microsoft Corporation, Nintendo of America, Honeywell and other high-tech companies and businesses and services to support them attract talent from all over the world and contribute to Redmond's diversity, where 40% of residents are foreign born.

In 2023, light rail service will begin from Seattle and South King County to Overlake. Two light rail stations in Overlake will connect workers from around the region to this major employment center, including essential workers traveling from Bellevue, Seattle and South King County.

Thousands of people will be able to live close to work in Overlake with new transit-oriented development adding 5,000 housing units and 15,000 jobs from 2010 to 2030, including over 300 affordable apartments being constructed in the near term. The proposed pedestrian bicycle path across SR 520 will provide additional access between home and work.

Public investments – Sound Transit Light Rail, City infrastructure, and State transportation projects – leverage significant private sector investment in Overlake. This area is being redeveloped into an urban community with multi-use developments, including Seritage and Esterra Park, adding significant housing, hotel rooms, office and commercial space.

The most significant private development is the Microsoft Refresh project, where Microsoft is making a multibillion-dollar investment into its Redmond headquarters in Overlake.



#### **Contacts:**

