REDMOND CITY COUNCIL
STUDY SESSION SUMMARY

Remote Meeting
July 13, 2021

<u>**Mayor**</u>
Angela Birney
<u>**Members of the Council**</u>
Tanika Padhye, President
Jeralee Anderson, Vice-President
David Carson
Steve Fields
Jessica Forsythe
Varisha Khan
Vanessa Kritzer

<u>**Staff**</u>
Chip Corder, Finance Director
Darrell Lowe, Police Chief
Cheryl Xanthos, MMC, City Clerk

Convened: 7:00 p.m.   Adjourned: 9:21 p.m.

Council President Tanika Padhye opened the meeting and overviewed the agenda.

<u>**Municipal Bond Overview**</u>

Chip Corder, Finance Director, and the bond counsel, reported to the Members of the Council:
- Municipal debt financing;
- Common financing methods;
- Why use debt financing;
- Types of debt;
- Unlimited Tax General Obligation bond;
- Councilmanic Bond;
- Revenue Obligations;
- Refunding options;
- Federal Law considerations;
- Debt capacity;
- Milestones;
- Council approval; and
- Schedule.

Discussion ensued regarding investors; rating impact; bond refinancing; early repayment; discussing bonds during a meeting; green financing partnership; correct bond choice; debt policy; and multi-purpose issue.

Approve Funding for Implementation of Body-Worn Camera and In-Car Camera Systems and Approval of a Contract Addendum with Axon Enterprise, Inc.

Darrell Lowe, Police Chief, reported to the Members of the Council:
- Record interaction with public and at crime scenes;
- State law compliance;
- Accountability and transparency;
- Supported by officers and unions;
- Community feedback;
- Vendor and equipment evaluation;
- Cost breakdown;
- Policy;
- Annual program evaluation; and
- Requested that this go forward for Council action on the Consent Agenda on July 20, 2021.

Discussion ensued regarding budgeting; policy for use of the cameras; meeting with community organizations; on-going costs; timeline; and evaluating the technology.

Council Talk Time

Discussion included:
- Restoring additional funding;
- Requesting a National Night Out visit;
- Voting; and
- Upcoming business meeting agenda.