



Legislation Text

File #: CM 21-454, **Version:** 2

TO: Committee of the Whole - Finance, Administration, and Communications

FROM: Mayor Angela Birney

DEPARTMENT DIRECTOR CONTACT(S):

Finance	Chip Corder	425-556-2189
---------	-------------	--------------

DEPARTMENT STAFF:

Finance	Juliana Elsom	Financial Services Manager
---------	---------------	----------------------------

TITLE:

2020 Impact Fee Collection and Distribution Report

OVERVIEW STATEMENT:

The Impact Fee Report is presented for information purposes only per Redmond Municipal Code (RMC) 3.10.190.

Additional Background Information/Description of Proposal Attached

REQUESTED ACTION:

Receive Information

Provide Direction

Approve

REQUEST RATIONALE:

- **Relevant Plans/Policies:**
N/A
- **Required:**
Per RMC 3.10.190 the City of Redmond Finance Department shall prepare a report on each impact fee account.
- **Council Request:**
N/A
- **Other Key Facts:**
N/A

OUTCOMES:

In total, the City collected \$5,955,746 in impact fees (net of refund) in 2020 and spent \$1,655,290. The total collected and spent for each category is shown below:

	<u>Collected</u>	<u>Spent</u>	<u>Balance</u>
Transportation	\$2,013,891	\$793,504	\$14,550,881
Parks	\$3,651,488	\$861,786	\$ 7,117,040
Fire	\$ 290,367	\$0	\$ 1,015,286

Overall impact fee collections for 2020 increased from 2019 collections by \$1,171,046 or 24 percent (%). The increase is due to an increase in the total number of building permits issued in 2020 for new dwelling units as well as the timing of revenue collection between the years. A total of \$1,504,399 was collected in 2020 for school impact fee and disbursed to Lake Washington School District.

Transportation

Three transportation projects received impact fee funding in 2020. The projects and amounts received are as follows:

152 nd Ave NE Improvements	\$263,156
Couplet Bond Debt	\$467,950
NE 40 th Shared Use Path	\$62,398
TOTAL	\$793,504

Transportation impact fees remaining at the end of 2020 totaled \$14,550,881.

Parks

Two parks projects received impact fee funding in 2020. The projects and amounts received are as follows:

RCC - Linkages	\$147,461
Downtown Park debt repayment	\$714,325
TOTAL	\$861,786

Parks impact fee remaining at the end of 2020 totaled \$7,117,040.

Fire

Fire Impact Fee remaining at the end of 2020 totaled \$1,015,286.

This report is presented to meet the reporting requirements of RMC 3.10.190, Annual Impact Fee Report. The provision requires the Finance Department to prepare a report on each impact fee account showing the source and amount of all moneys collected, earned, or received, and the system improvements that were financed in whole or in part by the impact fees.

Staff will be present at the September 28, 2021, Finance, Administration and Communications Committee of the Whole to answer any questions on the impact fee report. If you have questions prior to that time, please contact either me at 425-556-2189 or Julie Elsom at 425-556-2181.

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

- **Timeline (previous or planned):**
N/A
- **Outreach Methods and Results:**
N/A
- **Feedback Summary:**
N/A

BUDGET IMPACT:

Total Cost:
N/A

Approved in current biennial budget: Yes No N/A

Budget Offer Number:
N/A

Budget Priority:
N/A

Other budget impacts or additional costs: Yes No N/A

If yes, explain:
N/A

Funding source(s):
N/A

Budget/Funding Constraints:
N/A

Additional budget details attached

COUNCIL REVIEW:

Previous Contact(s)

Date	Meeting	Requested Action
N/A	Item has not been presented to Council	N/A

Proposed Upcoming Contact(s)

Date	Meeting	Requested Action
------	---------	------------------

N/A	None proposed at this time	N/A
-----	----------------------------	-----

Time Constraints:

Redmond Municipal Code section 3.10.190 Annual Impact Fee Report requires the Finance Department to report the revenues and expenditures associated with impact fees annually.

ANTICIPATED RESULT IF NOT APPROVED:

N/A

ATTACHMENTS:

Attachment A: Impact Fee Annual Report - 2020 Impact Fee Summary

Attachment B: Impact Fee Activity Summary for 2020