



## Legislation Details (With Text)

**File #:** SPC 21-070  
**Type:** Verbal Report  
**Status:** Presented  
**File created:** 7/22/2021  
**In control:** City Council Special Meeting  
**On agenda:** 7/27/2021  
**Final action:** 7/27/2021  
**Title:** Audit Entrance Conference

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Memo, 2. Attachment A: Entrance Conference Agenda, 3. Attachment B: GASB Update June 2021, 4. Attachment C: Audit Connection April 2021, 5. Attachment D: 2020 Annual Report

Date	Ver.	Action By	Action	Result
7/27/2021	1	City Council	presented	

**TO:** Members of the City Council

**FROM:** Mayor Angela Birney

**DEPARTMENT DIRECTOR CONTACT(S):**

Finance	Chip Corder	425-556-2189
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**DEPARTMENT STAFF:**

Finance	Kelley Cochran	Deputy Finance Director
Finance	Julie Elsom	Financial Services Manager

**TITLE:**

Audit Entrance Conference

**OVERVIEW STATEMENT:**

At the conference the auditors will discuss the audit scope, timing and cost.

☐ **Additional Background Information/Description of Proposal Attached**

**REQUESTED ACTION:**

☒ **Receive Information**      ☐ **Provide Direction**      ☐ **Approve**

**REQUEST RATIONALE:**

- **Relevant Plans/Policies:**  
N/A

- **Required:**  
N/A
- **Council Request:**  
N/A
- **Other Key Facts:**  
N/A

**OUTCOMES:**

N/A

**COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:**

- **Timeline (previous or planned):**  
N/A
- **Outreach Methods and Results:**  
N/A
- **Feedback Summary:**  
N/A

**BUDGET IMPACT:**

**Total Cost:**

N/A

**Approved in current biennial budget:**      ☐ Yes      ☐ No      ☒ N/A

**Budget Offer Number:**

N/A

**Budget Priority:**

N/A

**Other budget impacts or additional costs:**      ☐ Yes      ☒ No      ☐ N/A

*If yes, explain:*

N/A

**Funding source(s):**

N/A

**Budget/Funding Constraints:**

N/A

☐ **Additional budget details attached**

**COUNCIL REVIEW:**

**Previous Contact(s)**

Date	Meeting	Requested Action
10/27/2020	Committee of the Whole - Finance, Administration, and Communications	Receive Information

**Proposed Upcoming Contact(s)**

Date	Meeting	Requested Action
N/A	None proposed at this time	N/A

**Time Constraints:**

N/A

**ANTICIPATED RESULT IF NOT APPROVED:**

N/A

**ATTACHMENTS:**

Attachment A: Entrance Conference Agenda

Attachment B: GASB Update June 2021

Attachment C: Audit Connection April 2021

Attachment D: 2020 Annual Report