



City of Redmond

15670 NE 85th Street
Redmond, WA

Memorandum

Date: 8/4/2025

Meeting of: Committee of the Whole - Planning and Public Works

File No. CM 25-439

Type: Committee Memo

TO: Committee of the Whole - Planning and Public Works

FROM: Mayor Angela Birney

DEPARTMENT DIRECTOR CONTACT(S):

Finance	Kelley Cochran	425-556-2748
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DEPARTMENT STAFF:

N/A	N/A	N/A
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TITLE:

Dissolution of Community Facilities District (CFD) 2014-01

OVERVIEW STATEMENT:

Community Facilities District (CFD) 2014-01 was established on July 15, 2014, via Resolution No. 1411 as a partnership between the City of Redmond, Microsoft, and Sound Transit to fund and construct improvements at the Overlake Transit Center (OTC), including a pedestrian bridge over SR 520 and 156th Avenue NE.

On April 15, 2025, Microsoft petitioned the CFD for dissolution (attachment A) because the only outstanding deliverables, digital wayfinding elements at the Redmond Technology Station, were determined to be addressed through other means not requiring the CFD.

During the July 15, 2025, CFD 2014-01 special meeting, the CFD 2014-01 Board of Supervisors discussed the dissolution of CFD 2014-01 and agreed to move forward closing out CFD 2014-01.

☒ **Additional Background Information/Description of Proposal Attached**

REQUESTED ACTION:

☐ **Receive Information**

☐ **Provide Direction**

☒ **Approve**

REQUEST RATIONALE:

- **Relevant Plans/Policies:**
CFD 2014-01 Formation and Commitment to Fund documentation.
- **Required:**
Community Facilities Districts are governed under RCW 36.145.
- **Council Request:**
N/A
- **Other Key Facts:**

N/A

OUTCOMES:

During the September 2, 2025, CFD 2014-01 meeting, the CFD 2014-01 Board of Supervisors will consider a resolution (attachment B) to dissolve CFD 2014-01. If this resolution is passed by the CFD 2014-01 Board of Supervisors, the Redmond City Council will receive a copy of this resolution and a request to pass an ordinance formally dissolving CFD 2014-01 and returning the remaining funds to Microsoft.

During the September 16, 2025, business meeting, the Redmond City Council will be asked to consider an ordinance (attachment C) ratifying and affirming termination of CFD 2014-01 and amending the Redmond Municipal Code (RMC) to repeal Chapter 3.95, Community Facility District No. 2014-1.

COMMUNITY/STAKEHOLDER OUTREACH AND INVOLVEMENT:

- **Timeline (previous or planned):**
N/A
- **Outreach Methods and Results:**
N/A
- **Feedback Summary:**
N/A

BUDGET IMPACT:

Total Cost:
N/A

Approved in current biennial budget: ☐ Yes ☐ No ☒ N/A

Budget Offer Number:
N/A

Budget Priority:
N/A

Other budget impacts or additional costs: ☐ Yes ☐ No ☒ N/A

If yes, explain:
N/A

Funding source(s):
N/A

Budget/Funding Constraints:
N/A

☒ **Additional budget details attached**

COUNCIL REVIEW:

Previous Contact(s)

Date	Meeting	Requested Action
N/A	Item has not been presented to Council	N/A

Proposed Upcoming Contact(s)

Date	Meeting	Requested Action
9/16/2025	Business Meeting	Approve

Time Constraints:

N/A

ANTICIPATED RESULT IF NOT APPROVED:

CFD 2014-01 would not be fully terminated and would remain part of the Redmond Municipal Code as Chapter 3.95.

ATTACHMENTS:

Attachment A: Microsoft Petition for CFD 2014-01 Dissolution

Attachment B: CFD 2014-01 Dissolution Resolution, for CFD 2014-01 Board of Supervisors

Attachment C: CFD 2014-01 Termination Ordinance, for Redmond City Council

Attachment D: CFD 2014-01 Close Out Timeline